

DIRECTORS AND SENIOR MANAGEMENT



HAN Zhong

Dr. LI Wei

WANG Yong

WANG Liang

WANG
Cheng Qing

LIU Ji Qiang

DIRECTORS

Executive Directors

WANG Yong (王勇), aged 55, is our chairman and executive Director. Mr. WANG is one of our founders. Mr. WANG was the legal representative of 鄒平縣西王社會福利油棉廠 (Zouping County Xiwang Social Benefits Oil and Cotton Factory*) from 1986 to 1992 and of 鄒平縣西王實業總公司 (Zouping County Xiwang Industrial Head Company*) from April 1993 to 1996 and the managing director of 山東西王集團有限公司 (Shandong Xiwang Group Company Limited*) ("Xiwang Group") from 1996 to 2001. Mr. WANG has been the chairman of the board of directors of Xiwang Group since 2001. Mr. WANG has been assessed by 山東省濱州地區職稱改革領導小組 (Shandong Province Binzhou Prefecture Professional Title Reform Leading Group*) as an economist. Mr. WANG was awarded 全國勞動模範 (The National Labour Role Model*) by the State Council in April 2000 and was appointed as the vice president of the third council of China Fermentation Industry Association in December 2004.

Mr. WANG was awarded prizes and titles, including 中華人民共和國農業部二零零零年全國鄉鎮企業質量管理先進工作者 (The National Advanced Worker in Quality Management of Township Enterprise awarded by the Ministry of Agriculture of the PRC in Year 2000*), 中華人民共和國農業部第四屆全國鄉鎮企業家 (The Fourth National Township Entrepreneur Award of the Ministry of Agriculture of the PRC in 2001) and 中華人民共和國農業部「八五」全國鄉鎮企業科技進步先進工作者 (National Advanced Worker in Technological Progress of Township Enterprise of the Eighth Five-year plan awarded by the Ministry of Agriculture of the PRC*). Mr. WANG received secondary education in the PRC. Mr. WANG was appointed as our executive Director on 1 March 2005.

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WANG Liang (王亮), aged 35, is our chief executive officer and executive Director. Mr. WANG Liang is one of our founders. Mr. WANG Liang is responsible for our overall management. Mr. WANG Liang started to work at the Xiwang Group in 1998 and has been the general manager of Xiwang Sugar since 2001. Mr. WANG Liang studied mechanical engineering at a professional school in the PRC and graduated in 1998. Mr. WANG Liang was appointed as our executive Director on 1 March 2005.

Dr. LI Wei (李偉), aged 29, is our executive Director responsible for the manufacturing, production technology and quality control functions. Dr. LI obtained a doctorate certificate in food science from Southern Yangtze University (江南大學) on 4 April 2003, and has been the chief engineer of 山東西王糖業有限公司 (Shandong Xiwang Sugar Industry Co., Ltd.*) ("Xiwang Sugar") since May 2003. Dr. LI is the spouse of Mr. SUN Xin Hu, one of our senior management. Dr. LI was appointed as our executive Director in November 2005.

WANG Cheng Qing (王呈青), aged 42, is our executive Director and one of our founders. Mr. WANG Cheng Qing was the head of the finance department of 韓店建築公司 (Handian Construction Company*) from August 1988 to September 1990, the deputy general manager of Handian Construction Company from September 1990 to August 1992, the head of the finance department of 鄒平縣西王實業總公司 (Zouping County Xiwang Industrial Head Company*) from August 1992 to July 1994, assistant to the general manager of 鄒平縣西王實業總公司 (Zouping County Xiwang Industrial Head Company*) from July 1994 to 1996 and the deputy general manager of Xiwang Group from 1996 to 2001. Mr. WANG Cheng Qing has been the director of Xiwang Group since 2001. Mr. WANG Cheng Qing received secondary education in the PRC. Mr. WANG Cheng Qing was appointed as our executive Director in November 2005.

HAN Zhong (韓忠), aged 50, is our executive Director and one of our founders. Mr. HAN is responsible for the overall financial management of the Group. Mr. HAN was the deputy head of the finance department of 鄒平縣棉紡織廠 (Zouping County Cotton Mill*) from 1980 to 1997 and started to work at Xiwang Group in June 1997. Mr. HAN graduated from 山東省中華會計函授學校鄒平分校 (Shandong Chinese Accountant's School, Zouping*) in 1990. Mr. HAN obtained the accountant's qualification in the PRC in December 1992. Mr. HAN was appointed as our executive Director in November 2005.

LIU Ji Qiang (劉紀強), aged 36, is our executive Director responsible for our sales management. Mr. LIU started to work at the Xiwang Group in 1994, and was the deputy sales general manager of Shandong Starch from 2000 to 2001. Mr. LIU has been deputy sales general manager of Xiwang Sugar since 2001. Mr. LIU was appointed as our executive Director in November 2005.

Non-executive Directors

LIU Heng Fang (劉恆芳), aged 58, is our non-executive Director and one of our founders. Mr. LIU Heng Fang was the general manager and chairman of the board of director of a sino-foreign joint venture company from April 1980 to 1995 and the general manager of Xiwang Group from March 1997 to 2000. Mr. LIU Heng Fang has been the vice chairman of the board of directors of the Xiwang Group since 2001. Mr. LIU Heng Fang received secondary education in the PRC. Mr. LIU Heng Fang was appointed as our non-executive Director in November 2005.

Independent non-executive Directors

SHI Wei Chen (石維忱), aged 49, is our independent non-executive Director. Mr. SHI is a professor and has been the president of China Fermentation Industry Association since November 1999. Mr. SHI was a senior engineer in the Food Industry Department (食品工業司) of the Ministry of Light Industry of the PRC (中國輕工業部), the deputy head of 內蒙古烏蘭察布盟經委 (Commission for Economic & Trade of Wulanchabu League of Inner Mongolia*) from March 1991 to April 1992, the deputy head of 中國輕工業部食品工業食品造紙部任綜合辦公室 (Administration Office of the Food Processing and Paper Making Department of Food Industry of the Ministry of Light Industry of the PRC*)

from May 1992 to February 1998, and the head of 國家輕工業局食品管理中心 (Food Management Centre of the China National Bureau of Light Industry*) from March 1998 to October 1999. Mr. SHI was appointed as our independent non-executive Director in November 2005.

YU Xiao Lei (于小鏞), aged 42, is our independent non-executive Director. Mr. YU has been the president and chief executive of 中企港諮詢集團有限公司 (Zhong Qi Gang Consultancy Group Limited*) since April 2000. Mr. YU obtained the Master of Economics from Beijing College of Economics (北京經濟學院) (now known as Capital University of Economics and Business (首都經濟貿易大學) in 1988 and the Doctor in Philosophy in Economics from Finance Research Institute of Finance Department (財政部財政科學研究所) in 1992. Mr. YU worked in a number of accounting firms in the PRC in the period between 1992 and 2000. Mr. YU serves as independent directors on a number of PRC companies. Mr. YU was appointed as our independent non-executive Director in November 2005.

WONG Kai Ming (黃啟明), aged 51, is our independent non-executive Director. Mr. WONG has over 20 years in the accounting and finance fields and is presently the proprietor of Wong Kai Ming, Certified Public Accountant. Mr. Wong holds a higher diploma in accountancy and a bachelor of arts in accountancy degree from the Hong Kong Polytechnic University. Mr. WONG is a fellow member of the Association of Chartered Certified Accountants and a practising member of the Hong Kong Institute of Certified Public Accountants appointed as our independent non-executive Director in November 2005.

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SENIOR MANAGEMENT AND TECHNICAL STAFF

SUN Xin Hu (孫新虎), aged 31, is the head of our business development department. Mr. SUN joined us in July 2003. Mr. SUN had over four years' experience in an international fast food chain in China. Mr. SUN graduated from Shandong Institute of Light Industry (山東輕工業學院) with a bachelor degree in food science in 1997 and Southern Yangtze University (江南大學) with a master degree in food science in 2004. Mr. SUN is the spouse of Dr. LI Wei, our executive Director. Mr. SUN has been appointed as the alternative to our authorised representatives.

LEUNG Shu Sun, Sunny (梁樹新), aged 43, is our company secretary, qualified accountant and financial controller. Mr. LEUNG joined us in April 2005 and is responsible for the financial management and company secretarial functions of the Group. Mr. LEUNG had over 16 years' experience in accounting, treasury management, budgeting, and corporate finance. Mr. LEUNG graduated from Hong Kong Polytechnic University (formerly known as Hong Kong Polytechnic) with a professional diploma in accountancy in 1987 and obtained a master degree in business administration from the University of South Australia in 1997. Mr. LEUNG is a fellow member of the Chartered Association of Certified Accountants, an associate member of Hong Kong Institute of Certified Public Accountants and a member of Certified General Accountants' Association of Canada.

XU Deng Chuan (許登泉), aged 25, has been the head of the animal feed processing plant since July 2003. Mr. XU graduated from 遼寧石油化工大學 (Liaoning University of Petroleum and Chemical Technology) in 2002 with a bachelor degree in fine chemicals. Mr. XU worked at a research institute in Jinan City as a technician from July 2002 to January 2003. Mr. XU joined Xiwang Group in January 2003.

WANG Hong Xiang (王紅祥), aged 25, has been the head of the glucose production plant no. 2 since its commencement of commercial production in September 2003. Mr. WANG Hong Xiang received college-level education and graduated from 山東省輕工業學校 (Shandong School of Light Industry*). Mr. WANG Hong Xiang joined Xiwang Group in July 2000. Mr. WANG Hong Xiang commenced to work in glucose production plant no. 1 in 2001 and toward the end of 2002, he was responsible for the establishment of glucose production plant no. 2.

SUN Hong Bo (孫紅波), aged 29, has been the head of the starch processing plant since January 2003. Mr. SUN joined Xiwang Group in August 1991. Mr. SUN became production line supervisors of the starch processing plant no.1 of Xiwang Group in May 1995, the deputy head of the starch factory no.1 of Xiwang Group in 1998 and the head of the starch factory no. 2 of Xiwang Group in October 2000. Mr. Sun had ceased to work for starch factory no. 1 and 2 of Xiwang Group since the commencement of operation of the starch processing plant of the Group.

CUI Quan Shan (崔全山), aged 27, has been the head of the glucose production plant no.1 since its commencement of commercial production in April 2002. Mr. CUI graduated from 濱州師範專科學校 (Binzhou Teachers' Training School*) in 2002 with a diploma in English. Mr. CUI joined Xiwang Sugar in December 2001 and was responsible for the construction of the glucose production plant no.1. Mr. CUI was assessed by Binzhou as 市級優秀青年 in 2003.

WANG An (王安), aged 40, is the manager of the production department of Xiwang Sugar since its establishment. Mr. WANG An graduated from 濱州師範專科學校 (Binzhou Teachers' Training School*) (currently known as 濱州學院 (Binzhou Institute*)) with a diploma in physics education in July 1993. Mr. WANG An joined Xiwang Group in June 1994. Mr. WANG An has also been the factory head of lysine production plant since its establishment.

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GENG Jie (耿杰), aged 27, has been the manager of the sales department of Xiwang Sugar since its establishment. Mr. GENG graduated from 南京金融高等專科學校 (Nanjing Financial College*) with a diploma in finance.

Anastase Hagenimana, aged 41, is the head of the technology development centre of Xiwang Sugar. He obtained a doctorate certificate in food science from Southern Yangtze University (江南大學) in July 2005, and joined Xiwang Sugar in August 2005. Mr. Hagenimana has broad experience in the research and development of food products.

Most of the above senior management and technical staff have stayed with us since the establishment of Xiwang Sugar and the commencement of operations of its main production plants, namely, glucose production plants no. 1 and 2, starch processing plant, animal feed processing plant and lysine production plant. All these members are responsible for the daily management of Xiwang Sugar and its production plants, including implementing the decisions made by the core management team, overseeing the production process, the sales and production activities and other essential operations.

In light of the foregoing, our Directors consider that our core senior management team, together with the senior management team, constitutes a management group that was responsible for our overall performance.

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