

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	7	626,316	252,097
Leasehold land	8	9,037	6,342
Construction in progress	9	611	92,597
Prepayment for leasehold land		60,333	–
		696,297	351,036
Current assets			
Inventories	11	78,211	42,303
Trade and other receivables	12	82,898	30,772
Amounts due from related companies	29(h)	28,096	177,059
Pledged bank deposits	13	–	15,000
Cash and cash equivalents	13	502,043	52,971
		691,248	318,105
Total assets		1,387,545	669,141
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	14	83,708	106
Other reserves	15	540,691	179,379
Retained earnings			
– Proposed final dividend		7,000	–
– Others		209,563	92,456
Total equity		840,962	271,941

CONSOLIDATED BALANCE SHEET (continued)

As at 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
LIABILITIES			
Non-current liabilities			
Borrowings	18	234,680	184,680
Current liabilities			
Trade and other payables	17	124,857	24,056
Dividends payable	24	3,014	–
Amounts due to related companies	29(h)	74,032	108,344
Current income tax liabilities		–	10,120
Borrowings	18	110,000	70,000
		311,903	212,520
Total liabilities		546,583	397,200
Total equity and liabilities		1,387,545	669,141
Net current assets		379,345	105,585
Total assets less current liabilities		1,075,642	456,621

The notes on pages 47 to 82 are an integral part of these consolidated financial statements.

WANG Yong
Director

WANG Liang
Director