

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December

	Note	Attributable to equity holders of the Company			Minority Interest	Total Equity
		Share capital	Other Reserves	Retained earnings		
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance at 1 January 2004		106	83,766	34,621	21,296	139,789
Acquisitions of additional equity interests in Xiwang Sugar and Transferred Businesses (defined in Note 1) from minority equity holders	15(a)	–	54,118	–	(54,118)	–
Profit appropriations	15(b)	–	4,144	(4,144)	–	–
Capital contribution from equity holders of the Company	15(c)	–	83,150	–	–	83,150
Capital contribution from a minority equity holder of Xiwang Sugar	15(c)	–	–	–	30,000	30,000
Capitalisation of retained earnings of Xiwang Sugar	15(c)	–	16,850	(16,850)	–	–
Profit for the year		–	–	78,829	2,822	81,651
Acquisition of the Transferred Businesses	15(d)	–	(75,286)	–	–	(75,286)
Deemed contribution from the Principal Shareholders (defined in Note 1)	15(e)	–	13,843	–	–	13,843
Share issuance costs		–	(1,206)	–	–	(1,206)
Balance at 31 December 2004/ 1 January 2005		106	179,379	92,456	–	271,941
Capitalisation issue	14(b)	58,237	(58,237)	–	–	–
Shares issued in an initial public offering of shares of the Company	14(c)	25,365	456,251	–	–	481,616
Cash contribution from equity holders of the Company	14(d)	–	106	–	–	106
Effects of group reorganisation	15(f)	–	1,679	–	–	1,679
Share options granted	15(g)	–	5,706	(5,706)	–	–
Share issuance costs		–	(44,193)	–	–	(44,193)
Profit for the year		–	–	209,813	–	209,813
Special dividend for 2005	24	–	–	(80,000)	–	(80,000)
Balance at 31 December 2005		83,708	540,691	216,563	–	840,962

The notes on pages 47 to 82 are an integral part of these consolidated financial statements.