Consolidated Income Statement

Year ended 31 December 2005

Notes HK\$'000 (Restated) REVENUE 6 565,741 449,643 Cost of sales (500,241) (383,106) Gross profit 65,500 66,537 Other income and gain 6 4,078 4,392 Selling and distribution costs (19,568) (15,827) (43,753) Administrative expenses (43,753) (35,642) (262) Other operating income/(expenses) 8 (610) (490) Share of profits and losses of associates 8 (610) (490) Share of profits and losses of associates 7 6,558 17,596 PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Interim - 2,227 - Proposed final 2,227 - - EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY 14 HK0.77 cent			2005	2004
REVENUE 6 565,741 449,643 Cost of sales (500,241) (383,106) Gross profit 65,500 66,537 Other income and gain 6 4,078 4,392 Selling and distribution costs 6 4,078 4,392 Administrative expenses (19,568) (15,827) Administrative expenses (43,753) (35,642) Other operating income/(expenses) 73 6,558 (1610) (490) Share of profits and losses of associates 8 (610) (490) Share of profits and losses of associates - (805) - (805) PROFIT BEFORE TAX 7 6,558 17,596 - Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DNIDENDS 13 - 4,480 Proposed final 2,227 - - 2,227 4,480 2,227 4,480 Proposed final 2,227 4,480		Notes	HK\$'000	HK\$'000
Cost of sales (500,241) (383,106) Gross profit 65,500 66,537 Other income and gain 6 4,078 4,392 Selling and distribution costs (19,568) (15,827) Administrative expenses (43,753) (35,642) Other operating income/(expenses) 236 (262) Finance costs 8 (610) (490) Share of profits and losses of associates 8 (610) (490) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final 2,227 - - 2,227 4,480 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY 5 5 2,227 4,480				(Restated)
Gross profit65,50066,537Other income and gain64,0784,392Selling and distribution costs(19,568)(15,827)Administrative expenses(43,753)(35,642)Other operating income/(expenses)236(262)Finance costs8(610)(490)Share of profits and losses of associates6775(307)Amortisation of goodwill on acquisition of associates-(805)PROFIT BEFORE TAX76,55817,596Tax11(3,122)(5,053)PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY123,43612,543DIVIDENDS13-4,480Proposed final2,2272,2274,4802,227-EARNIINGS PER SHARE ATTRIBUTABLE TO ORDINARY5-	REVENUE	6	565,741	449,643
Other income and gain 6 4,078 4,392 Selling and distribution costs (19,568) (15,827) Administrative expenses (43,753) (35,642) Other operating income/(expenses) 236 (262) Finance costs 8 (610) (490) Share of profits and losses of associates 675 (307) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final 2,227 - - 2,227 4,480 2,227 - 2,227 4,480 2,227 4,480	Cost of sales		(500,241)	(383,106)
Selling and distribution costs (19,568) (15,827) Administrative expenses (43,753) (35,642) Other operating income/(expenses) 236 (262) Finance costs 8 (610) (490) Share of profits and losses of associates 675 (307) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final - 4,480 Proposed final 2,227 - EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY 5 4,480	Gross profit		65,500	66,537
Administrative expenses (43,753) (35,642) Other operating income/(expenses) 236 (262) Finance costs 8 (610) (490) Share of profits and losses of associates 675 (307) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final - 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY - 4,480	Other income and gain	6	4,078	4,392
Other operating income/(expenses) 236 (262) Finance costs 8 (610) (490) Share of profits and losses of associates 675 (307) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final 2,227 - - EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY 2,227 4,480	Selling and distribution costs		(19,568)	(15,827)
Finance costs 8 (610) (490) Share of profits and losses of associates 675 (307) Amortisation of goodwill on acquisition of associates - (805) PROFIT BEFORE TAX 7 6,558 17,596 Tax 11 (3,122) (5,053) PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final 2,227 - EARNINCS PER SHARE ATTRIBUTABLE TO ORDINARY 5 4,480	Administrative expenses		(43,753)	(35,642)
Share of profits and losses of associates675(307)Amortisation of goodwill on acquisition of associates-(805)PROFIT BEFORE TAX76,55817,596Tax11(3,122)(5,053)PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT123,43612,543DIVIDENDS13-4,480Proposed final2,227EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY-4,480	Other operating income/(expenses)		236	(262)
Amortisation of goodwill on acquisition of associates-(805)PROFIT BEFORE TAX76,55817,596Tax11(3,122)(5,053)PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT123,43612,543DIVIDENDS13-4,480Proposed final-4,480EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY2,2274,480	Finance costs	8	(610)	(490)
PROFIT BEFORE TAX76,55817,596Tax11(3,122)(5,053)PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT123,43612,543DIVIDENDS13-4,480Proposed final2,227-EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY-4,480	Share of profits and losses of associates		675	(307)
Tax11(3,122)(5,053)PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT123,43612,543DIVIDENDS13131400Interim-4,48012,227-Proposed final2,227-1400EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY500050001300	Amortisation of goodwill on acquisition of associates			(805)
PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT 12 3,436 12,543 DIVIDENDS 13 Interim - 4,480 Proposed final 2,227 - 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY	PROFIT BEFORE TAX	7	6,558	17,596
HOLDERS OF THE PARENT 12 3,436 12,543 DIVIDENDS 13 - 4,480 Proposed final 2,227 - 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY - 4,480	Tax	11	(3,122)	(5,053)
DIVIDENDS 13 Interim - 4,480 Proposed final 2,227 - 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY - 4,480	PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY			
Interim - 4,480 Proposed final 2,227 - 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY	HOLDERS OF THE PARENT	12	3,436	12,543
Proposed final 2,227 - 2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY	DIVIDENDS	13		
2,227 4,480 EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY	Interim		-	4,480
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY	Proposed final		2,227	
			2,227	4,480
EQUITY HOLDERS OF THE PARENT – basic 14 HK0.77 cent HK2.80 cents	EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY			
	EQUITY HOLDERS OF THE PARENT – basic	14	HK0.77 cent	HK2.80 cents