

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	7	30,918	58,624
Cost of sales		(29,398)	(45,626)
Gross profit		1,520	12,998
Other revenue	7	692	1,474
Selling and distribution expenses		(1,379)	(7,312)
Administrative expenses		(22,239)	(32,734)
Other operating expenses, net	8	(77,708)	(49,978)
		(100,634)	(88,550)
LOSS FROM OPERATIONS	9	(99,114)	(75,552)
Gain on disposal of a subsidiary	35(a)	7,663	–
Finance costs	10	(5,338)	(4,863)
		(96,789)	(80,415)
Share of losses of associates		–	(345)
LOSS BEFORE TAX		(96,789)	(80,760)
Taxation	13	(605)	7,075
LOSS FOR THE YEAR		(97,394)	(73,685)
ATTRIBUTABLE TO:			
Equity shareholders of the Company	14	(97,380)	(72,351)
Minority interests	34	(14)	(1,334)
		(97,394)	(73,685)
LOSS PER SHARE	15		
– Basic		(3.23) cents	(2.40) cents
– Diluted		N/A	N/A

The notes on pages 26 to 76 form an integral part of these financial statements.