

# 20 Consolidated Balance Sheet

Dynamic Global Holdings Limited

31 December 2005

Annual Report 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>NON-CURRENT ASSETS</b>			
Interests in leasehold land held for own use			
under operating leases	16	<b>5,631</b>	5,706
Property, plant and equipment	17	<b>114,769</b>	45,983
Interest in a jointly controlled entity	19	–	–
Interest in associates	20	–	59,420
Other non-current financial assets	21	–	–
Pledged bank balances	22	<b>440</b>	125
		<b>120,840</b>	111,234
<b>CURRENT ASSETS</b>			
Properties under development	23	<b>176,969</b>	242,263
Inventories	24	<b>119</b>	169
Other receivables, deposits and prepayments		<b>7,174</b>	6,878
Trade receivables	25	–	11
Cash and cash equivalents	22	<b>599</b>	1,293
		<b>184,861</b>	250,614
<b>CURRENT LIABILITIES</b>			
Trade payables	26	<b>58,656</b>	35,878
Other payables and accruals		<b>96,896</b>	115,429
Deposits received		<b>14,726</b>	24,945
Tax payable	32(a)	<b>622</b>	337
Interest-bearing borrowings	27	<b>57,585</b>	41,122
Due to a major shareholder	28	<b>28,411</b>	16,370
Due to a minority shareholder of a subsidiary	29	<b>17,749</b>	17,414
Obligations under finance leases	30	<b>46</b>	265
Provisions	31	<b>48,123</b>	29,929
		<b>322,814</b>	281,689
<b>NET CURRENT LIABILITIES</b>		<b>(137,953)</b>	(31,075)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(17,113)</b>	80,159

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases	30	8	391
Deferred tax liabilities	32(b)	-	17
		<b>8</b>	<b>408</b>
<b>NET (LIABILITIES)/ASSETS</b>		<b>(17,121)</b>	<b>79,751</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	33	301,041	301,041
Reserves	34	(324,732)	(227,874)
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY</b>		<b>(23,691)</b>	<b>73,167</b>
Minority interests	34	6,570	6,584
<b>TOTAL EQUITY</b>		<b>(17,121)</b>	<b>79,751</b>

Approved and authorised for issue by the board of directors on 19 April 2006

On behalf of the board

**CHEN Jung Hsin**  
Director

**He Zhe**  
Director

The notes on pages 26 to 76 form an integral part of these financial statements.