

Year ended 31 December 2005

| | Share capital HK\$'000 | Share premium HK\$'000 | Capital reserve HK\$'000 | Capital redemption reserve HK\$'000 | Exchange reserve HK\$'000 | Accumulated losses HK\$'000 | Total HK\$'000 | Minority interest HK\$'000 | Total equity HK\$'000 |
|---|------------------------------|------------------------------|--------------------------------|--|---------------------------------|-----------------------------------|-------------------|----------------------------------|-----------------------------|
| At 1 January 2004 | 301,041 | 63,528 | 222,194 | 52 | 7,905 | (449,202) | 145,518 | 7,918 | 153,436 |
| Net loss for the year | - | - | - | - | - | (72,351) | (72,351) | (1,334) | (73,685) |
| At 31 December 2004 | 301,041 | 63,528 | 222,194 | 52 | 7,905 | (521,553) | 73,167 | 6,584 | 79,751 |
| At 1 January 2005 | 301,041 | 63,528 | 222,194 | 52 | 7,905 | (521,553) | 73,167 | 6,584 | 79,751 |
| Exchange adjustments | - | - | - | - | 1,998 | - | 1,998 | - | 1,998 |
| Released upon disposal of a subsidiary | - | - | - | - | (1,476) | - | (1,476) | - | (1,476) |
| Net loss for the year | - | - | - | - | - | (97,380) | (97,380) | (14) | (97,394) |
| At 31 December 2005 | 301,041 | 63,528 | 222,194 | 52 | 8,427 | (618,933) | (23,691) | 6,570 | (17,121) |

The notes on pages 26 to 76 form an integral part of these financial statements.