

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	143,955	82,418
Other non-current financial assets	21	–	–
		143,955	82,418
CURRENT ASSETS			
Other receivables, deposits and prepayments		97	76
Cash and cash equivalents	22	–	27
		97	103
CURRENT LIABILITIES			
Other payables and accruals		10,503	14,869
Interest-bearing borrowings	27	29,700	29,700
Due to a major shareholder	28	28,411	16,370
Provisions	31	10,954	16,842
		79,568	77,781
NET CURRENT LIABILITIES		(79,471)	(77,678)
NET ASSETS		64,484	4,740
CAPITAL AND RESERVES			
Share capital	33	301,041	301,041
Reserves	34	(236,557)	(296,301)
TOTAL EQUITY		64,484	4,740

Approved and authorised for issue by the board of directors on 19 April 2006

On behalf of the board

CHEN Jung Hsin
Director

He Zhe
Director

The notes on pages 26 to 76 form an integral part of these financial statements.