

31 December 2005

PROPERTIES UNDER DEVELOPMENT

	Description	Use	Area	Stage of completion (estimated completion date)	Percentage of attributable interest
(1)	Pudong Fairyoung Building, Lot No. F-2, Fujiazhai, 1139-1205 Pudong Avenue, Pudong New Area, Shanghai, The People's Republic of China	Commercial/residential complex development	Site area – approximately 143,936 sq. ft. Gross floor area – approximately 710,799 sq. ft.	Work in progress (year 2006)	100
(2)	North East Corner Central Avenue & Huapu Street Harbin, Heilongjiang Province, The People's Republic of China	Commercial	Gross area – approximately 4,416 sq. metre	Work in progress (year 2006)	70