

BALANCE SHEET

As at 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	11	88	105
Interests in subsidiaries	14	1,661,629	1,661,629
		1,661,717	1,661,734
CURRENT ASSETS			
Deposits		66	82
Cash and cash equivalents	22	2,624	10,998
		2,690	11,080
CURRENT LIABILITIES			
Other payables		2,788	823
		(98)	10,257
NET CURRENT (LIABILITIES)/ASSETS			
		1,661,619	1,671,991
NET ASSETS			
EQUITY			
Issued capital	30	145,573	118,138
Reserves	31(B)	1,516,046	1,349,217
Convertible instrument	32	–	204,636
		1,661,619	1,671,991
TOTAL EQUITY			

Niu Gensheng
Director

Jiao Shuge
Director