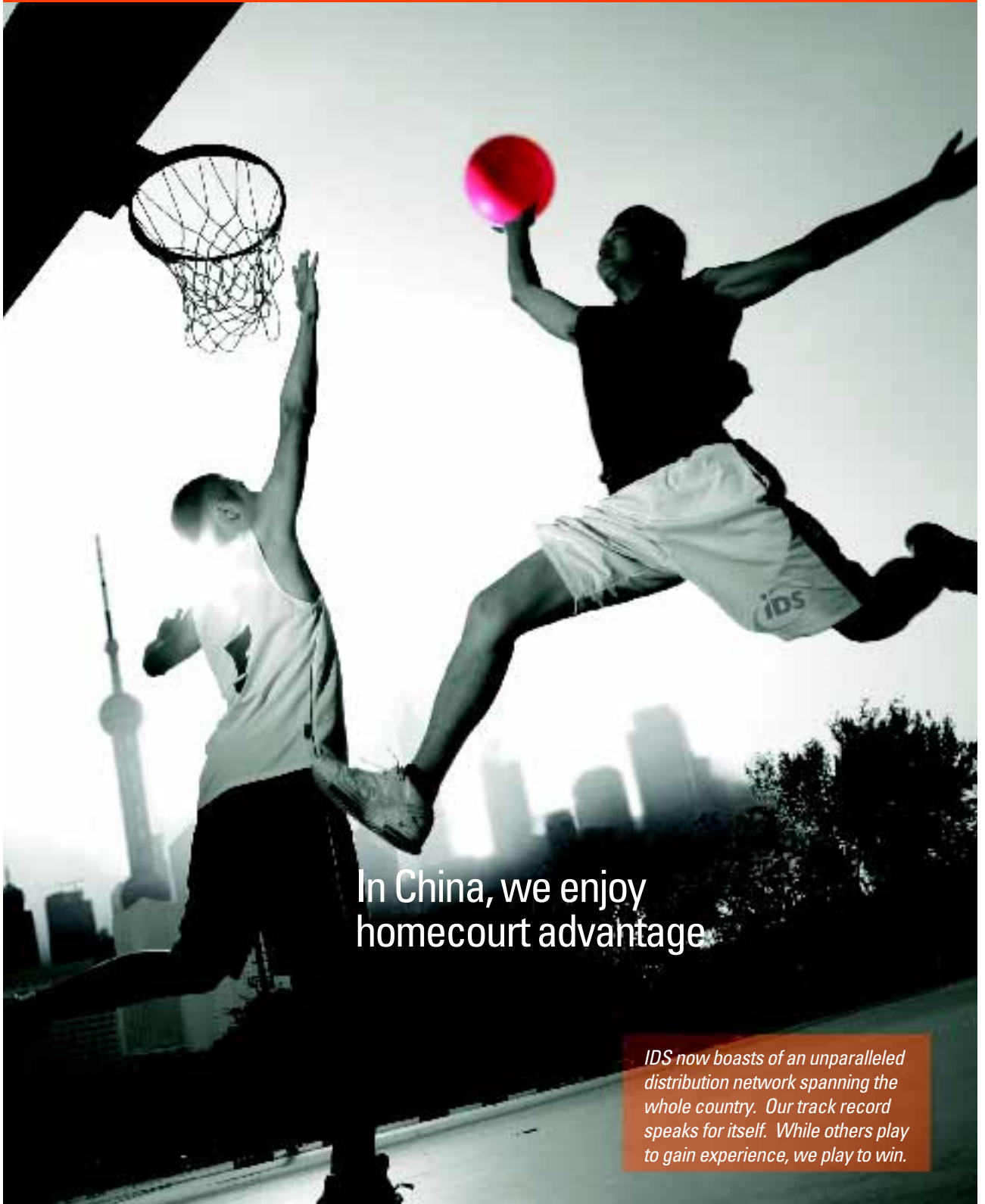


China

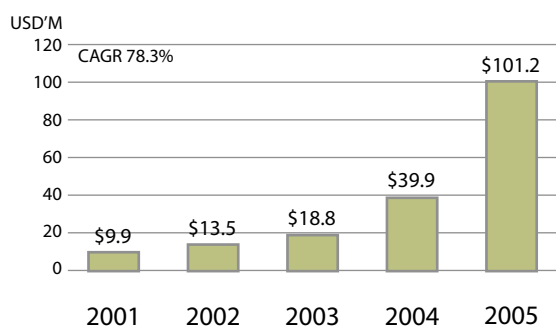


In China, we enjoy
homecourt advantage

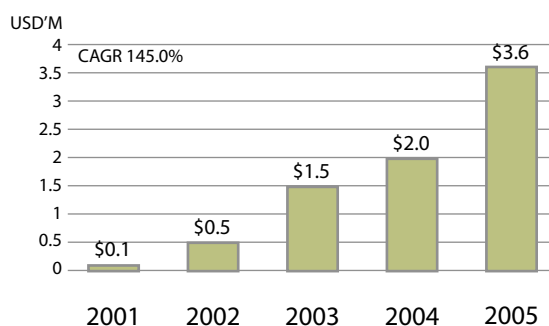
IDS now boasts of an unparalleled distribution network spanning the whole country. Our track record speaks for itself. While others play to gain experience, we play to win.

Poised for aggressive expansion

China was our fastest growing market in 2005 with all our business units achieving strong profitable growth. Our deep and extensive logistics and distribution network covering over 120 cities with full branch status in over 20 cities positions IDS well for aggressive expansion in 2006.



China Revenue
Achieving Critical Mass



China Operating Profit
Emerging as major driver of the Group's growth

China Facts & Highlights

- Revenue from China represented 12.2% of Group revenue in 2005, up from 6.8% in 2004.
- First mover advantage gained from April 2004 CEPA approved wholly-owned nation-wide distribution license. IDS will establish distribution leadership in over 120 cities with direct key account sales in over 20 cities by end 2006.
- Extensive Logistics network with a complete set of operating licenses to conduct in-country and export logistics, including bonded warehousing, storage and transportation of dangerous goods.
- Business supported by unparalleled IT infrastructure using Group-wide standardized systems i.e. JD Edwards Enterprise One ERP system for Marketing and EXceed 4000 Warehouse Management System for Logistics.
- Blue-chip customer base which includes Abbott, Cerebos, Pfizer, Kellogg's, Alberto Culver, Nike, Adidas, Elizabeth Arden, DOW, Amway, Levis, Exxon Mobil Chemical.
- Strong Chinese heritage through parent company Li & Fung; deep-rooted local knowledge and a long and successful on-the-ground experience of doing business in China.