

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Attributable to shareholders of the Company				
	Share capital US\$'000	Other reserves US\$'000	Retained earnings/ (accumulated losses) US\$'000	Minority interest US\$'000	Total US\$'000
At 1 January 2004, previously reported as equity	24,000	75,053	(35,427)	–	63,626
At 1 January 2004, previously reported as minority interest	–	–	–	4,272	4,272
Effect of adopting HKAS 17	–	(2,281)	555	(112)	(1,838)
Effect of adopting HKAS 19	–	–	(1,076)	–	(1,076)
At 1 January 2004, as restated	24,000	72,772	(35,948)	4,160	64,984
Exchange differences	–	103	–	63	166
Actuarial losses from post employment benefits recognized in equity	–	–	(803)	–	(803)
Profit for the year	–	–	10,640	923	11,563
Total recognized income for 2004	–	103	9,837	986	10,926
Transfer to accumulated losses	–	(11,400)	11,400	–	–
Issue of shares by placing and public offer	6,900	21,019	–	–	27,919
Acquisition of additional interest in a subsidiary	–	–	–	(750)	(750)
Dividends	–	–	(21,958)	(25)	(21,983)
At 31 December 2004	30,900	82,494	(36,669)	4,371	81,096
Opening adjustment for adoption of HKAS 39	–	–	(118)	–	(118)
At 1 January 2005, as restated	30,900	82,494	(36,787)	4,371	80,978
Exchange differences	–	(783)	–	(26)	(809)
Actuarial losses from post employment benefits, net of deferred tax recognized in equity	–	–	(44)	–	(44)
Profit for the year	–	–	13,333	946	14,279
Total recognized (expenses)/income for 2005	–	(783)	13,289	920	13,426
Employee share option benefits	–	537	–	–	537
Transfer to accumulated losses	–	(43,000)	43,000	–	–
Dividends	–	–	(2,386)	(233)	(2,619)
At 31 December 2005	30,900	39,248	17,116	5,058	92,322

The notes on pages 72 to 134 are an integral part of these financial statements