

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 US\$'000	2004 US\$'000
Cash generated from operations	27(a)	19,676	20,764
Interest paid		(2,792)	(2,428)
Overseas tax refund		351	159
Overseas tax paid		(3,622)	(3,199)
Net cash generated from operating activities		13,613	15,296
Dividends received from unlisted investments		–	27
Interest received		1,936	1,741
Net (increase)/decrease in time deposits		(264)	2,344
Net changes in the non-trade amounts due from related companies		–	86
Purchase of property, plant and equipment		(13,466)	(14,268)
Purchase of intangible assets		(2,274)	(2,772)
Transfer of plant and equipment from related companies		–	(970)
Transfer of property, plant and equipment to related companies		–	6,366
Disposal of a subsidiary	27(c)	–	(370)
Acquisition of a subsidiary	27(d)	–	(979)
Acquisition of additional interest in a subsidiary		–	(750)
Sale of property, plant and equipment		2,313	30,098
Sale of long-term investments		5	–
Net cash (used in)/generated from investing activities		(11,750)	20,553
Net cash generated before financing activities		1,863	35,849
Dividends paid to minority shareholders of subsidiaries	27(b)	(233)	(25)
Dividends paid	14	(2,386)	(21,958)
Proceeds from shares issued, net	27(b)	–	27,919
New loans raised	27(b)	14,080	48,002
Repayment of loans	27(b)	(7,559)	(47,132)
Capital element of finance lease payments	27(b)	(138)	(139)
Net cash generated from financing activities		3,764	6,667
Increase in cash and cash equivalents		5,627	42,516
Cash and cash equivalents at 1 January		50,612	8,303
Effect of foreign exchange rate changes		(254)	(207)
Cash and cash equivalents at 31 December	12	55,985	50,612

The notes on pages 72 to 134 are an integral part of these financial statements