



Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	17	139,854	124,043
Prepaid lease payments	18	678	222
Intangible assets	19	16,686	8,698
Interest in an associate	20	11,726	19,747
		168,944	152,710
Current assets			
Inventories	21	37,253	38,054
Trade and other receivables	22	83,686	50,452
Deposits and prepayments		29,884	18,360
Dividend receivable from an associate	23	668	–
Prepaid lease payments	18	21	–
Trade receivables from an associate	23	22,042	31,071
Loan to an associate	24	17,075	18,808
Pledged bank deposits	25	2,491	16,318
Bank balances and cash	26	61,140	60,823
		254,260	233,886
Current liabilities			
Trade and other payables	27	85,994	104,119
Deposits and accrued expenses	27	3,282	5,793
Tax payable		1,704	1,653
Bank borrowings	28	125,501	53,381
		216,481	164,946
Net current assets		37,779	68,940
Total assets less current liabilities		206,723	221,650

Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and reserves			
Share capital	29	37,464	37,464
Reserves		154,812	171,730
Equity attributable to equity holders of the Company		192,276	209,194
Minority interest		–	(3)
Total equity		192,276	209,191
Non-current liabilities			
Other payable	30	–	10,542
Bank borrowings	28	12,500	–
Deferred taxation	31	1,947	1,917
		14,447	12,459
		206,723	221,650

The financial statements on pages 32 to 74 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

CHEN WAI YUK
DIRECTOR

WANG SHU
DIRECTOR