

# Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	7	2,782	233
Properties under development	8	1,861	5,825
Goodwill	10	28,422	-
Available-for-sale financial assets	11	-	997
		<u>33,065</u>	<u>7,055</u>
<b>Current assets</b>			
Properties held for resale	12	9,700	16,880
Inventories	13	2,232	890
Trade and other receivables	14	18,289	5,675
Tax recoverable		-	177
Bank and cash balances	15	4,003	5,008
		<u>34,224</u>	<u>28,630</u>
<b>Total assets</b>		<u><b>67,289</b></u>	<u><b>35,685</b></u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Share capital	16	372,279	372,279
Other reserves	18(a)	797,006	791,094
Accumulated losses		(1,169,134)	(1,152,562)
		<u>151</u>	<u>10,811</u>
<b>Minority interests</b>		<u>1,610</u>	<u>2,347</u>
<b>Total equity</b>		<u><b>1,761</b></u>	<u><b>13,158</b></u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	20	9,097	-
<b>Current liabilities</b>			
Trade and other payables	19	40,622	11,390
Borrowings	20	10,506	11,137
Provision for taxation	25(a)	5,303	-
		<u>56,431</u>	<u>22,527</u>
<b>Total liabilities</b>		<u><b>65,528</b></u>	<u><b>22,527</b></u>
<b>Total equity and liabilities</b>		<u><b>67,289</b></u>	<u><b>35,685</b></u>
<b>Net current (liabilities)/assets</b>		<u><b>(22,207)</b></u>	<u><b>6,103</b></u>
<b>Total assets less current liabilities</b>		<u><b>10,858</b></u>	<u><b>13,158</b></u>

**Ni Xinguang**  
Director

**Ng Chun Chuen, David**  
Director