

Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	7	79	107
Interests in subsidiaries	9	26,238	3,531
		<u>26,317</u>	<u>3,638</u>
Current assets			
Trade and other receivables	14	174	211
Bank and cash balances	15	1,217	1,217
		<u>1,391</u>	<u>1,428</u>
Total assets		<u>27,708</u>	<u>5,066</u>
EQUITY			
Capital and reserves			
Share capital	16	372,279	372,279
Other reserves	18(b)	796,872	791,094
Accumulated losses		(1,178,369)	(1,169,582)
Total equity		<u>(9,218)</u>	<u>(6,209)</u>
LIABILITIES			
Current liabilities			
Trade and other payables	19	28,705	6,282
Borrowings	20	8,221	4,993
Total liabilities		<u>36,926</u>	<u>11,275</u>
Total equity and liabilities		<u>27,708</u>	<u>5,066</u>

Ni Xinguang
Director

Ng Chun Chuen, David
Director