

Consolidated Income Statement

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	5&6	23,090	30,977
Cost of sales	23	(13,843)	(18,433)
Gross profit		9,247	12,544
Other revenue	21	93	20
Gain on disposal/deconsolidation of subsidiaries	32	253	44
Gain on debts restructuring arrangements	22	-	144,843
Reversal of write down/(write down) of properties held for resale	12	1,200	(3,620)
Impairment loss on properties under development	8	(4,803)	-
Distribution costs	23	(4,976)	(8,920)
Administrative expenses	23	(14,867)	(7,312)
Other operating expenses	23	(975)	(359)
Operating (loss)/profit		(14,828)	137,240
Finance costs	24	(530)	(3,419)
(Loss)/Profit before taxation		(15,358)	133,821
Taxation	25(a)	(1,967)	-
(Loss)/Profit for the year		(17,325)	133,821
Attributable to:			
Equity holders of the Company	26	(16,572)	132,974
Minority interests		(753)	847
		(17,325)	133,821
(Loss)/Earnings per share	27		
Basic		(0.4) cents	4 cents
Diluted		N/A	4 cents