

Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 US\$'000	2004 US\$'000
Non-current assets			
Investment properties	10	835	874
Property, plant and equipment	11	24,071	24,984
Land use rights	12	238	192
Deposits made on acquisition of property, plant and equipment		291	341
Deferred taxation	13	1,053	990
		26,488	27,381
Current assets			
Inventories	14	1,865	3,648
Trade and other receivables	15	19,117	31,094
Amounts due from related companies	16	270	8,449
Amounts due from shareholders	16	35	–
Bank balances and cash	15	43,610	12,240
		64,897	55,431
Current liabilities			
Trade and other payables	18	9,656	13,119
Amounts due to related companies		–	23,447
Taxation		666	456
		10,322	37,022
Net current assets		54,575	18,409
Net assets		81,063	45,790
Capital and reserves			
Share capital	19	67	–
Reserves		80,996	45,790
Equity attributable to equity holders of the Company		81,063	45,790

The consolidated financial statements on pages 23 to 49 were approved and authorised for issue by the Board of Directors on 13th April 2006 and are signed on its behalf by:

CHENG Wen-Tao
CHIEF EXECUTIVE OFFICER

TONG Ching-Hsi
CHAIRMAN