

## Balance Sheets

31 December 2005

	Notes	Group		Company	
		2005 RMB'000	2004 RMB'000	2005 RMB'000	2004 RMB'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	13	547,908	587,031	202	339
Interest in subsidiaries	14	—	—	553,909	—
Construction in progress	15	119,036	4,709	—	—
Land use rights	16	5,382	5,687	—	—
<b>Total non-current assets</b>		<b>672,326</b>	597,427	<b>554,111</b>	339
<b>Current assets</b>					
Cash and cash equivalents	17	15,232	5,159	12,166	3
Pledged time deposits	17	153,217	50,000	—	—
Trade and notes receivables	18	87,282	82,962	—	—
Inventories	19	100,880	61,706	—	—
Prepayments, deposits and other receivables	20	102,958	29,579	7,989	1,517
<b>Total current assets</b>		<b>459,569</b>	229,406	<b>20,155</b>	1,520
<b>TOTAL ASSETS</b>		<b>1,131,895</b>	826,833	<b>574,266</b>	1,859
<b>Current liabilities</b>					
Interest-bearing loans and other borrowings	21	172,425	82,258	—	—
Trade and notes payables	22	288,552	172,729	—	—
Accrued liabilities and other payables	23	52,793	86,675	1,685	69
Due to a shareholder	24	—	427	—	—
Due to a subsidiary	24	—	—	—	2,860
<b>Total current liabilities</b>		<b>513,770</b>	342,089	<b>1,685</b>	2,929
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(54,201)</b>	(112,683)	<b>18,470</b>	(1,409)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>618,125</b>	484,744	<b>572,581</b>	(1,070)

The accompanying notes form an integral part of the financial statements.

## Balance Sheets

31 December 2005

	Notes	Group		Company	
		2005 RMB'000	2004 RMB'000	2005 RMB'000	2004 RMB'000
<b>Non-current liabilities</b>					
Interest-bearing loans and other borrowings	21	—	194,200	—	—
Deferred tax liabilities	25	2,343	2,343	—	—
<b>Total non-current liabilities</b>		<b>2,343</b>	196,543	—	—
<b>NET ASSETS/(LIABILITIES)</b>		<b>615,782</b>	288,201	<b>572,581</b>	(1,070)
<b>EQUITY</b>					
<b>Equity attributable to equity holders of the parent</b>					
Issued capital	26	53,000	—	53,000	—
Reserves	27	541,056	288,147	497,892	(1,070)
Proposed final dividend	10	21,689	—	21,689	—
<b>Total equity attributable to equity holder of the parent</b>		<b>615,745</b>	288,147	<b>572,581</b>	(1,070)
Minority interests		37	54	—	—
<b>TOTAL EQUITY</b>		<b>615,782</b>	288,201	<b>572,581</b>	(1,070)

**Dong Shutong**  
Chairman

**Lee Han Yau, Florence**  
Director

The accompanying notes form an integral part of the financial statements.