

## Statement of Changes in Equity

Year ended 31 December 2005

### Group

	Notes	Year ended 31 December 2005 Attributable to			Year ended 31 December 2004 Attributable to		
		Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000
<b>SHARE CAPITAL</b>							
<b>Issued and fully paid capital</b>	26						
Ordinary shares of HK\$0.10 each							
At beginning of year		—	—	—	—	—	—
Issue of ordinary shares		26,500	—	26,500	—	—	—
Transferred from share premium account		26,500	—	26,500	—	—	—
At end of year		53,000	—	53,000	—	—	—
<b>RESERVES</b>							
<b>Contribution surplus</b>	27						
At beginning of year		59,019	—	59,019	59,019	—	59,019
Arising from the Group Reorganisation		(7,420)	—	(7,420)	—	—	—
At end of year		51,599	—	51,599	59,019	—	59,019
<b>Share premium account</b>	27						
At beginning of year		—	—	—	—	—	—
Issue of ordinary shares		263,304	—	263,304	—	—	—
Transferred to issued capital		(26,500)	—	(26,500)	—	—	—
Share issue expenses		(30,653)	—	(30,653)	—	—	—
Proposed final dividend	10	(21,689)	—	(21,689)	—	—	—
At end of year		184,462	—	184,462	—	—	—
<b>Capital reserves</b>	27						
At beginning of year		122,147	—	122,147	37,147	—	37,147
Capitalisation of payables to the shareholder		—	—	—	85,000	—	85,000
At end of year		122,147	—	122,147	122,147	—	122,147

The accompanying notes form an integral part of the financial statements.



## Statement of Changes in Equity

Year ended 31 December 2005

### Group

	Notes	Year ended 31 December 2005 Attributable to			Year ended 31 December 2004 Attributable to		
		Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000
<b>Share option reserves</b>	27/28						
At beginning of year		—	—	—	—	—	—
Equity-settled share option arrangements		1,448	—	1,448	—	—	—
At end of year		1,448	—	1,448	—	—	—
<b>Statutory surplus reserves and statutory reserve fund</b>	27						
At beginning of year		20,081	—	20,081	10,618	—	10,618
Transferred from retained earnings		12,917	—	12,917	9,463	—	9,463
At end of year		32,998	—	32,998	20,081	—	20,081
<b>Statutory public welfare fund</b>	27						
At beginning and end of year		5,309	—	5,309	5,309	—	5,309
<b>Exchange fluctuation reserves</b>							
At beginning of year		—	—	—	—	—	—
Exchange realignment		(317)	—	(317)	—	—	—
At end of year		(317)	—	(317)	—	—	—
<b>Retained earnings/(accumulated losses)</b>							
At beginning of year		81,591	(96)	81,495	(36,599)	(61)	(36,660)
Net profit for the year		122,141	(17)	122,124	127,653	(89)	127,564
Purchase of an additional equity interest in a subsidiary		—	—	—	—	54	54
Transferred to statutory surplus reserves and statutory reserve fund		(12,917)	—	(12,917)	(9,463)	—	(9,463)
Dividends paid		(47,405)	—	(47,405)	—	—	—
At end of year		143,410	(113)	143,297	81,591	(96)	81,495
<b>Total reserves</b>		<b>541,056</b>	<b>(113)</b>	<b>540,943</b>	288,147	(96)	288,051

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Equity

Year ended 31 December 2005

### Group

	Notes	Year ended 31 December 2005 Attributable to			Year ended 31 December 2004 Attributable to		
		Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000
<b>Proposed final dividend</b>							
At beginning of year		—	—	—	—	—	—
Proposed final dividend	10	21,689	—	21,689	—	—	—
At end of year		21,689	—	21,689	—	—	—
<b>Total equity attributable to equity holder of the Company</b>		<b>615,745</b>	<b>(113)</b>	<b>615,632</b>	288,147	(96)	288,051
<b>Minority interests in the capital of subsidiary</b>							
At beginning of year		—	150	150	—	1,000	1,000
Purchase of an additional equity interest in a subsidiary		—	—	—	—	(850)	(850)
At end of year		—	150	150	—	150	150
<b>Total equity</b>		<b>615,745</b>	<b>37</b>	<b>615,782</b>	288,147	54	288,201

The accompanying notes form an integral part of the financial statements.



## Statement of Changes in Equity

Year ended 31 December 2005

### Company

	Notes	2005 RMB'000	2004 RMB'000
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:</b>			
<b>SHARE CAPITAL</b>			
<b>Issued and fully paid capital</b>	26		
At beginning of year		—	—
Issue of ordinary shares		26,500	—
Transferred from share premium account		26,500	—
At end of year		53,000	—
<b>RESERVES</b>			
<b>Contribution surplus</b>	27		
At beginning of year		—	—
Arising from the Group Reorganisation		314,784	—
At end of year		314,784	—
<b>Share premium account</b>	27		
At beginning of year		—	—
Issue of ordinary shares		263,304	—
Transferred to issued capital		(26,500)	—
Share issue expenses		(30,653)	—
Proposed final dividend	10	(21,689)	—
At end of year		184,462	—
<b>Share option reserves</b>	27/28		
At beginning of year		—	—
Equity-settled share option arrangements		1,448	—
At end of year		1,448	—

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Equity

Year ended 31 December 2005

### Company

	Notes	2005 RMB'000	2004 RMB'000
<b>Exchange fluctuation reserves</b>			
At beginning of year		—	—
Exchange realignment		(4,580)	—
At end of year		(4,580)	—
<b>Retained earnings/(accumulated losses)</b>			
At beginning of year		(1,070)	—
Net profit for the year		50,253	(1,070)
Dividends paid		(47,405)	—
At end of year		1,778	(1,070)
<b>Total reserves</b>		<b>497,892</b>	<b>(1,070)</b>
<b>Proposed final dividend</b>			
At beginning of year		—	—
Proposed final dividend	10	21,689	—
At end of year		21,689	—
<b>Total Equity</b>		<b>572,581</b>	<b>(1,070)</b>

The accompanying notes form an integral part of the financial statements.