

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005 US\$'000	2004 US\$'000 (As restated)
Operating activities			
Net cash inflow generated from operations	30(a)	57,574	15,810
Interest paid		(3,474)	(1,432)
Hong Kong profits tax paid		(1,483)	(1,079)
Overseas taxation paid		(4,459)	(8,212)
Net cash inflow from operating activities		48,158	5,087
Investing activities			
Purchase of property, plant and equipment		(23,009)	(31,660)
Purchase of leasehold land and land use rights		(1,359)	(915)
Purchase of available for sale financial assets		(724)	(208)
Increase in bank deposits maturing beyond three months		–	(52,226)
Proceeds from disposal of property, plant, equipment and leasehold land		1,255	1,743
Proceeds from disposal of an associate		661	–
Acquisition of a subsidiary, net of cash acquired	30(c)	(5,733)	(2,478)
Disposal of subsidiaries, net of cash disposed		–	(27)
Distribution in specie, net of cash disposed		–	(1,559)
Increase in long-term loans to a jointly controlled entity		(1,856)	(644)
Interest received		1,980	671
Increase in other non-current assets		823	(713)
Net cash outflow from investing activities		(27,962)	(88,016)
Net cash inflow/(outflow) before financing activities		20,196	(82,929)
Financing activities			
Repayment of long-term loans from related companies	30(b)	–	(37,605)
(Decrease)/Increase in trust receipts bank loans		(11,631)	13,380
Increase in short-term bank loans		–	877
Increase in long-term bank loans		–	67,581
Repayment of long-term bank loans		(12,655)	(17,281)
Net proceeds from issue of new shares		46,214	80,709
Dividends paid		(7,583)	–
Net cash inflow from financing activities		14,345	107,661

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Effect of foreign exchange rate changes	(742)	502
Increase in cash and cash equivalents	33,799	25,234
Cash and cash equivalents at 1 January	46,204	20,970
Cash and cash equivalents at 31 December	80,003	46,204
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	148,038	111,058
Time deposit with maturity beyond three months but less than one year	(56,674)	–
Time deposit with maturity beyond one year	–	(52,226)
Bank overdrafts	(11,361)	(12,628)
	80,003	46,204