

Consolidated Profit and Loss Account <sup>21</sup>

For the year ended 31 December 2005

	Note	2005 HK\$	2004 HK\$
<b>Turnover</b>	4	975,761	2,040,506
Other revenues	4	–	2,000
		975,761	2,042,506
Fair value (loss)/gain on investments held for trading	14	(8,207,188)	22,296,444
Loss on disposals of investments held for trading		(3,605,865)	(7,348,148)
Provision for investment losses	13	(3,659,000)	(2,639,000)
Investment management fees	22	(1,155,692)	(1,051,370)
Other operating expenses		(1,073,733)	(1,017,351)
Operating (loss)/profit		(16,725,717)	12,283,081
Finance costs	5	(2,248,176)	(2,328,963)
<b>(Loss)/profit before income tax</b>	6	(18,973,893)	9,954,118
Income tax	7	–	636,284
<b>(Loss)/profit attributable to shareholders</b>	8	(18,973,893)	10,590,402
<b>(Loss)/earnings per share</b>	9	(26.35 cents)	14.71 cents

The notes on pages 26 to 44 form an integral part of these accounts.