

As at 31 December 2005

	Note	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Fixed assets	11	6,701	10,955
Investments in subsidiaries	12	62,723,996	64,964,296
		62,730,697	64,975,251
CURRENT ASSETS			
Prepayments and other receivables		55,009	23,988
Bank balances and cash		37,957	377
		92,966	24,365
CURRENT LIABILITIES			
Bank overdraft		–	23,591
Creditors and accruals		1,610,835	1,539,510
		1,610,835	1,563,101
NET CURRENT LIABILITIES		(1,517,869)	(1,538,736)
TOTAL ASSETS LESS CURRENT LIABILITIES		61,212,828	63,436,515
FINANCED BY:			
Share capital	17	720,000	720,000
Reserves	18	60,492,828	62,716,515
SHAREHOLDERS' FUNDS		61,212,828	63,436,515

Choi Wai Yin

Director

Wong Wai Kwong, David

Director

The notes on pages 26 to 44 form an integral part of these accounts.