

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	7	223,086	847,491
Cost of sales		(175,604)	(670,343)
Gross profit		47,482	177,148
Net gain on investments	9	61,970	59,019
Other income	10	14,950	13,158
Distribution costs		(6,060)	(11,702)
Administrative expenses		(27,705)	(40,389)
Other operating expenses		(136)	(547)
Finance costs	11	(1,571)	(530)
Gain on disposal of a subsidiary	40	3,544	–
Fair value changes on investment properties		11,360	5,540
Fair value changes on buildings		773	1,704
Profit before taxation		104,607	203,401
Tax charge	13	(99)	(127)
Profit for the year	14	104,508	203,274
Attributable to:			
Equity holders of the Company		104,511	203,274
Minority interests		(3)	–
		104,508	203,274
Dividends	15		
– Interim dividend paid		2,990	3,017
– Final dividend proposed		11,879	12,070
Earnings per share	16		
– Basic and diluted		HK\$0.35	HK\$0.58