



## Consolidated Income Statement

For the Year Ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Revenue	7	<b>4,569,979</b>	3,289,551
Cost of sales		<b>(4,141,977)</b>	(2,770,572)
Gross profit		<b>428,002</b>	518,979
Other income	8	<b>63,737</b>	30,018
Distribution costs		<b>(22,499)</b>	(10,040)
Administrative expenses		<b>(183,053)</b>	(164,398)
Other operating expenses		<b>(26,523)</b>	(42,919)
Interest expenses	9	<b>(39,947)</b>	(12,870)
Share of results of associates		<b>130,241</b>	54,966
Gain on disposal of an associate		<b>4,355</b>	–
Loss on deemed disposal of a partial interest in an associate		–	(819)
Profit before taxation	10	<b>354,313</b>	372,917
Income tax expense	12	<b>(20,995)</b>	(486)
Profit for the year		<b>333,318</b>	<b>372,431</b>
Attributable to:			
Equity holders of the parent		<b>305,032</b>	279,343
Minority interests		<b>28,286</b>	93,088
		<b>333,318</b>	<b>372,431</b>
Dividends			
Proposed final	13	<b>29,604</b>	–
Earnings per share			
– Basic	14	<b>6.5 HKcents</b>	7.5 HKcents
– Diluted	14	<b>6.2 HKcents</b>	7.2 HKcents