



Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	22	457,824	6
Amounts due from subsidiaries	22	1,207,632	1,251,100
		1,665,456	1,251,106
CURRENT ASSETS			
Other receivables		14,381	454
Amount due from a subsidiary	22	80,189	–
Amount due from a related company	28	100	–
Bank balances and cash		16,446	10,117
		111,116	10,571
CURRENT LIABILITIES			
Other payables and accrued liabilities		6,852	1,481
Loan from a fellow subsidiary	39	242,189	–
		249,041	1,481
NET CURRENT (LIABILITIES) ASSETS			
		(137,925)	9,090
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,527,531	1,260,196
NON-CURRENT LIABILITIES			
Amount due to a subsidiary	22	–	57,230
		1,527,531	1,202,966
CAPITAL AND RESERVES			
Share capital	41	986,811	927,450
Reserves	43	540,720	275,516
		1,527,531	1,202,966

Cao Zhong
DIRECTOR

Chen Zhouping
DIRECTOR