



## Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Investment properties	17	108,000	92,400
Property, plant and equipment	18	28,165	1,666
Prepaid lease payments	19	6,357	1,714
Goodwill	20	–	–
Intangible asset	22	21,866	–
Interest in a jointly controlled entity	23	120,113	118,022
Interest in an associate	24	–	–
Available-for-sale investment	25	–	–
Finance lease receivables	26	34,195	–
Payment for acquisition of an associate	49	–	2,861
		<b>318,696</b>	<b>216,663</b>
<b>Current assets</b>			
Inventories	27	7,822	–
Production work in progress	28	6,248	2,482
Finance lease receivables	26	33,513	–
Trade receivables	30	7,089	–
Prepayments, deposits and other receivables	31	16,446	30,011
Prepaid lease payments	19	136	32
Investments held for trading	32	6,778	–
Investments in securities	33	–	23,145
Pledged bank deposits	34	16,455	65,500
Bank balances and cash	35	19,841	119,683
		<b>114,328</b>	<b>240,853</b>
Interest in an associate held for sale	29	28,816	–
		<b>143,144</b>	<b>240,853</b>
<b>Current liabilities</b>			
Trade payables	36	4,424	–
Other payables and accruals	37	46,694	5,996
Income received in advance	38	6,714	–
Rental and management fee deposits received	39	851	1,451
Amount due to a fellow subsidiary	40	24,260	–
Amount due to a related party	41	1,098	–
Amounts due to shareholders	40	26,062	–
Tax liabilities		2,066	210
Borrowings	42	76,648	15,800
Obligations under finance leases	43	2,761	–
Derivative financial instruments	44	6,612	–
		<b>198,190</b>	<b>23,457</b>



## Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Net current (liabilities) assets</b>		<b>(55,046)</b>	217,396
<b>Total assets less current liabilities</b>		<b>263,650</b>	434,059
<b>Non-current liabilities</b>			
Income received in advance	38	1,194	–
Amount due to a former shareholder of a subsidiary	41	1,495	–
Borrowings	42	43,174	90,000
Obligations under finance leases	43	716	–
Security deposits received	45	1,948	–
Deferred tax liabilities	46	572	281
		<b>49,099</b>	90,281
<b>Net assets</b>		<b>214,551</b>	343,778
<b>Capital and reserves</b>			
Share capital	47	11,369	9,393
Reserves		199,174	332,951
Equity attributable to equity holders of the parent		210,543	342,344
<b>Minority interests</b>		<b>4,008</b>	1,434
<b>Total equity</b>		<b>214,551</b>	343,778

The financial statements on pages 45 to 137 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

**Cao Zhong**  
DIRECTOR

**Chen Zheng**  
DIRECTOR