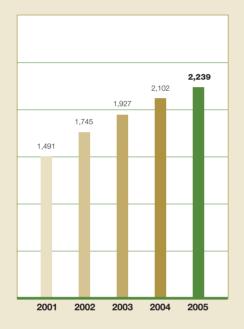
Financial Highlights

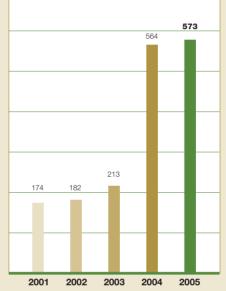
Turnover

(for the years ended 31st December)



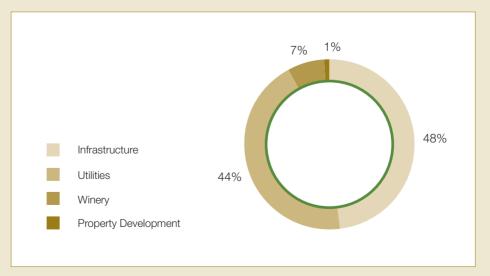
Profit Attributable to Equity Holders of the Company

(for the years ended 31st December)



Turnover by Activities

(for the year ended 31st December 2005)





Segmental Analysis by Operations

Turnover

| | Year ended 31st December | | |
|----------------------|--------------------------|--------------|---------|
| | 2005 | 2004 | Changes |
| | HK\$ million | HK\$ million | (+/-) |
| Roads | 210 | 208 | +1% |
| Port Services | 871 | 775 | +12% |
| Supply of Utilities | 989 | 70 | +1,313% |
| Winery | 150 | 805 | -81% |
| Property Development | 19 | 244 | -92% |
| | 2,239 | 2,102 | +7% |

Profit Attributable to Equity Holders of the Company

| | Year ended 31st December | | |
|-----------------------------------|--------------------------|----------------------|------------------|
| | 2005 HK\$ million | 2004 HK\$ million | Changes (+/-) |
| | | | |
| Roads | 47 | 481 | -90% |
| Port Services | 148 | 77 | +92% |
| Supply of Utilities | 80 | 4 | +1,900% |
| Winery* | 323 | 107 | +202% |
| Elevator and Escalator* | 73 | 64 | +14% |
| Property Development | 3 | 1 | +200% |
| Net Corporate Expenses and Others | (101) | (170) | -41% |
| | 573 | 564 | +2% |

* The winery operation, and the elevator and escalator operation are conducted through associates, and the group only shares the profits of these operations in proportion to it's equity interests in the associates.