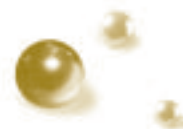


Biographical Details of Directors and Senior Management



Directors

Executive Directors

Mr. WANG Guanghao, aged 67, has been the Chairman and an Executive Director of the Company since June 1997. He is also the Chairman of Tsinlien Group Company Limited ("Tsinlien"). He was appointed as non-executive director of Dynasty Fine Wines Group Limited ("Dynasty") (stock no. 828, a company listed on the Stock Exchange) and Tianjin Port Development Holdings Limited ("Tianjin Port Development") in August 2004 and in September 2005 respectively. He graduated from Tianjin Mechanical Engineering Institute in 1962 and is a senior engineer. Before joining Tsinlien in May 1996, he was the vice general manager of Tianjin Petrochemical Machinery and Industrial Company, the deputy commissioner of the Tianjin Mechanic and Industrial Bureau, the commissioner of Tianjin Quality and Technology Supervision Bureau, the deputy director of Tianjin Foreign Economic Trade Commission and the director of the foreign investment office of the Tianjin Municipal People's Government. Mr. Wang has extensive experience in engineering and corporate management in both government and private sectors for over 20 years. He was appointed a honorary chairman and an executive director of Wah Sang Gas Holdings Limited ("Wah Sang") (stock no. 8035, a company listed on the Stock Exchange) in November 1998.

Dr. REN Xuefeng, aged 40, was appointed Vice Chairman and an Executive Director of the Company in August 2004. He was also the Vice Chairman of Tsinlien Group. He is a part-time Professor and Doctor's adviser of Nankai University. He obtained his Doctorate in Business Management (Faculty of International Commerce) from Nankai University in 1998 and studied at the Faculty of Business Administration in University of West Virginia in the United States from 1996 to 1997 and studied his Post-doctorate degree in Tianjin University from 1999 to 2001. He was elected as one of the "Ten Outstanding Young Persons" in Tianjin in 2000. Dr Ren has been the general manager and deputy director of The Administrative Commission of Tianjin Hi-tech Industrial Park, the general manager of Tianjin Hi-Tech Holding Limited and further acted as chairman of Tianjin Hi-Tech Technology Development Limited.

Mr. YU Rumin, aged 57, was appointed Vice Chairman and Executive Director of the Company in November 1997. He graduated from Shanghai Haiyun College in 1975 and obtained a Master degree in international transport engineering management. He was appointed the assistant to the head of the Tianjin Port Authority from March 1986 to December 1988. He has been the deputy head of the Tianjin Port Authority since December 1988 and has been an executive deputy head in July 1996. He remained in his position as the deputy director until July 2004 when Tianjin Port Group was reorganised to take over the business owned and operated by Tianjin Port Authority. Upon the incorporation of Tianjin Port (Group) Co., Ltd. ("Tianjin Port Group"), Mr. Yu was appointed as the vice chairman and CEO of Tianjin Port Group. Mr. Yu is also chairman of Tianjin Port Construction and Development Company Limited (天津港島建設開發有限責任公司) and Tianjin Port Cargo Logistics Company Limited (天津港散貨物流有限責任公司). Mr. Yu was the deputy head of the Regulatory Commission of Tianjin Port Tax Concession (天津港保稅區管理委員會) from July 1996 to June 2002. Mr. Yu has over 20 years of experience in port management.

Biographical Details of Directors and Senior Management

Directors (Cont'd)

Executive Directors (Cont'd)

DR. ZHANG Hongru, aged 50, has been an Executive Director since September 2001 and appointed as General Manager of the Company in February 2004. He graduated from the Faculty of Law in China University of Political Science and Law in 1983 where he obtained a Bachelor degree in Law. He obtained a Master degree in 1996 and a Doctorate degree in 1999, both in economics, from Nankai University. Dr. Zhang also obtained Certificate in International Economics from the University of British Columbia in Canada in 1997. He is a senior economist, an attorney and a professor of Nankai University and was an arbitrator of the Tianjin Economic Arbitration Committee. He was the head of Tianjin Valve Factory from 1988 to 1990, a department head of the Law Determination Office of Municipal Government from 1990 to 1995 and the head and deputy director of the Tianjin Port Free Trade Zone Administrative Committee from 1995 to 2001. Dr. Zhang was appointed as the chairman and an executive director of Wah Sang in May 2004 and appointed as an Independent Non-executive director of Grand Investment International Ltd (stock no. 1160, a company listed on the Stock Exchange) in February 2004.

Mr. NIE Jiansheng, aged 51, was appointed an Executive Director and Deputy General Manager of the Company since February 2004. He is also a Director and Deputy General Manager of Tsinlien Group. On 10th August 2004, he was appointed as senior deputy general manager and executive director of Dynasty. Mr. Nie is also the vice chairman and executive director of Tianjin Port Development since September 2005. He graduated from Tianjin Normal College in 1980, major in economics and philosophy and completed the postgraduate course of international trading at the Tianjin Economics and Finance Institute in 1999. He worked as the department chief and the deputy head of the Foreign Affairs Office of the Tianjin Municipal People's Government from 1980 to 1992; a deputy head and head of the Tianjin Foreign Trade Bureau and was the general secretariat of the foreign investment office of Tianjin Municipal People's Government from 1992 to 2001 respectively. He has been the vice chairman of Tianjin Heavenly Palace Winery Co., Ltd. since July 2003. In March 2004, he was appointed the vice chairman of the Container Company and the Second Stevedoring Company. Mr. Nie has extensive experience in management in government for over ten years.

DR. WANG Jiandong, aged 43, was appointed Executive Director and Deputy General Manager of the Company in July 2003. He graduated from the Faculty of Financial and Law of Nankai University in 1989 and obtained a Master degree and a Doctorate degree in economics from Nankai University in 1997 and 2002 respectively. He is a senior economist. He worked with the Bank Of China Tianjin Branch from 1989 to 1993, and became the general manager of Shanghai Department of Securities Business of Tianjin International Trust & Investment Company Limited (Bank of China) from 1993 to 1996. Dr. Wang joined the Tsinlien Group in 1996 as Secretary of the Board and was appointed General Manager of department of Financial Market of the Company and Tianjin Development Assets Management Company Limited in 1998.



Directors (Cont'd)

Executive Directors (Cont'd)

Mr. BAI Zhisheng, aged 51, was appointed Executive Director of the Company in January 2006. Mr. Bai graduated in 1984 from the undergraduate programme of Peking University, the People's Republic of China (the "PRC") where he studied in international politics. He completed a postgraduate course specializing in law at the School of Central Committee of the Communist Party, the PRC in 1998. Mr. Bai has solid experience in formulating and managing investment strategies for over nine years. He was also the chairman of Dynasty, which is an associate of the Company and a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 828).

Mr. ZHANG Wenli, aged 51, was appointed as an executive director of the Company in March 2006. Mr. Zhang graduated from the Faculty of Electrical Engineering of Harbin Electrical Engineering Institute in 1982. He completed a postgraduate course specializing in law at the School of Central Committee of the Communist Party, the PRC in 1999. He was the deputy head of Tianjin Electrical and Mechanical Research Institute from 1982 to 1993. From 1993 to 1995, he was the deputy head of Tianjin Electricity Control and Mechanic Transmission Institute. From 1996 to 2000, he was the assistant general manager and deputy general manager of Tianjin Electrical and Mechanical Industrial Company (currently known as Tianjin Machinery & Electric Industry Holding Group Company). Since July 2000, he was appointed as the general manager and Chairman of Tianjin Machinery & Electric Industry Holding Group Company. He is also the chairman of Tianjin Benefo TeJing Electric Company Limited and is the vice chairman of Perkins Engines (Tianjin) Company Limited (珀金斯動力(天津)有限公司) and a director of CFHI-National Heavy Industries R & D Center. Mr. Zhang has solid experience in research and development for over ten years.

Mr. SUN Zengyin, aged 60, was appointed Executive Director of the Company in May 2000. He graduated from the Faculty of Water Engineering of Tianjin University. After his graduation, he was appointed the head of Construction Section in the Drainage Administration Department in Tianjin Municipal Bureau, chief director of the Drainage Administration Department, assistant director of Tianjin Municipal Bureau, deputy director of Tianjin Municipal Bureau and then director of Tianjin Municipal Bureau. He has served Tianjin Government for over 30 years and has been in charge of many large infrastructure projects. He is extremely familiar with Tianjin's economic structure and development.

Dr PANG Jinhua, aged 50, was appointed Executive Director of the Company in September 2000. He graduated from the Faculty of Electrical Engineering of Tianjin University. He was the secretary of the Tianjin Committee of The Communist Youth League of China during 1992 to 1997. He obtained a Master degree in Business Administration from Tianjin University in 1997 and a Doctorate degree in economics from Beijing Guang Hua Management College in 2000. Since June 1997, he was appointed as director of The Administrative Commission of Tianjin Hi-tech Industrial Park.

Biographical Details of Directors and Senior Management

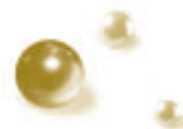
Directors (Cont'd)

Non-executive Directors

Mr. YE Disheng, aged 68, was appointed Non-executive Director of the Company in November 1997. He is a chief senior engineer and also a specialist in semiconductors of national class. He graduated from the Faculty of Physics of Nankai University in 1961. From 1961 to 1982, he was appointed the deputy head and chief engineer of the Tianjin Fourth Semiconductor Appliance Factory. In 1984, he was the deputy general manager and department head of the New Technology Development Department of Tianjin Municipal Economic and Technology Development Zone Holding Company. From 1984 to 1992, he was the deputy general manager, general manager and the director of the management committee of Tianjin Municipal Economic and Technology Development Zone Holding Company. In 1988, he was appointed the vice chairman of the Sixth National Industry and Commerce Executive Committee. In 1992, he was appointed the vice mayor of Tianjin, a delegate to the Seventh National People's Congress and a member of the Overseas Chinese Committee of the Seventh National People's Congress. He is the vice-chairman of All China Federation of Returned Overseas Chinese.

Mr. KWONG Che Keung, Gordon aged 56, has been an independent non-executive Director of the Company since 1998. Mr. Kwong has also been serving as the chairman of the audit committee and a member of the remuneration committee of the Company since 1998 and 2005 respectively. He is also an independent non-executive director of a number of companies listed on the Stock Exchange, namely COSCO International Holdings Limited, Beijing Capital International Airport Company Limited, Frasers Property (China) Limited, NWS Holdings Limited, China Oilfield Services Limited, Concepta Investments Limited, China Chengtong Development Group Limited, Global Digital Creations Holdings Limited, Ping An Insurance (Group) Company of China, Limited, Quam Limited, Tom Online Inc., China Power International Development Limited, New World Mobile Holdings Limited, Henderson Land Development Company Limited, Henderson Investment Limited and Agile Property Holdings Limited. From 1984 to 1998, Mr. Kwong was a partner of Pricewaterhouse and was a council member of the Stock Exchange from 1992-1997. He has a Bachelor of Social Science degree from the University of Hong Kong and is a fellow member of the Institute of Chartered Accountants in England and Wales.

Mr. CHEUNG Wing Yui, aged 56, was appointed Independent Non-executive Director of the Company in November 1997 and re-designated as non-executive Director of the Company in September 2004. He received a Bachelor of Commerce degree in accountancy from the University of New South Wales, Australia. Mr. Cheung is a member of CPA Australia. He has been a practising solicitor in Hong Kong since 1979 and is a partner of the law firm Woo, Kwan, Lee & Lo. He has been admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. Mr. Cheung is also an independent non-executive director of a number of companies listed on the Stock Exchange, namely Ching Hing (Holdings) Limited (stock code 692), Hop Hing Holdings Limited (stock code 47), Agile Property Holding Limited (stock code 3383) and Ping An Insurance (Group) Company of China, Ltd. He is also a non-executive director of a number of companies listed on the Stock Exchange of Hong Kong, namely SmarTone Telecommunications Holdings Limited (stock code 315), Sunevision Holdings Limited (stock code 8008), Tai Sang Land Development Limited (stock code 89), Tai Fook Securities Group Limited (stock code 665) and Shanghai Real Estate Limited (stock code 1207).



Directors (Cont'd)

Non-executive Directors (Cont'd)

Mr. LAU WAI KIT, aged 43, was appointed Independent Non-executive Director of the Company in March 1998. He is a principal of Gobi Partners, Inc., a Shanghai-based venture capital firm focuses on digital media and technology investments in China. He has over ten years of experience in investment banking and direct investment. Mr. Lau is a solicitor of the Supreme Court of Hong Kong, an attorney and counselor at law of the Supreme Court of the State of California, a solicitor of the Supreme Court of England and Wales, and an advocate and solicitor of the Supreme Court of Singapore. Mr. Lau is an independent non-executive director of China Insurance International Holdings Co. Limited (stock no. 966) and Shandong Weigao Group Medical Polymer Co. Limited (stock no. 8199), both companies are listed on the Stock Exchange.

Dr. CHENG Hon Kwan, GBS, JP, aged 78, was appointed Independent Non-executive Director of the Company in June 2001. Dr. Cheng obtained his Bachelor's Degree in Civil Engineering from Tianjin University and a DIC from Imperial College of Science and Technology, London. He has been awarded Honorary Doctor's Degrees from Hong Kong University of Science and Technology, City University of Hong Kong, Open University of Hong Kong, and Open University, UK. He is a Fellow of Imperial College and City and Guilds London Institute. He is a Past President, Honorary Fellow and Gold Medallist of the Hong Kong Institution of Engineers; Past Vice President, Fellow and Gold Medallist of the Institution of Structural Engineers, Fellow of the Institution of Civil Engineers and of the American Society of Civil Engineers and Honorary Fellow of Engineers Australia. He is also an Honorary Member of the Hong Kong Institute of Planners. Dr. Cheng is an authorised person and registered structural engineer; Former Chairman of Hong Kong Housing Authority and Transport Advisory Committee. He is a member of the Standing Committee of the Tianjin CPPCC, Chairman of Tianjin GangJin Architects & Engineers Ltd. and a permanent Honorary Chairman of the Hong Kong Tianjin Friendship Association. Currently Dr. Cheng is a non-executive director of Wing Hang Bank Limited, Hang Lung Group Limited, Agile Property Holdings Limited and Hang Lung Properties Limited, all companies are listed on the Stock Exchange.

Biographical Details of Directors and Senior Management

Senior Management

Mr. TUEN Kong, Simon, aged 43, is Deputy General Manager of the Company. Before joining the Company in May 2001, Mr. Tuen worked in Kelon Electric. Upon graduation in 1984, Mr. Tuen joined the Ministry of Finance of the PRC. During the period, he was seconded to Coudert Brothers, a leading US law firm in Hong Kong. From 1989 to 1992, Mr. Tuen worked for Ernst & Young and Deloitte Touche Tohmatsu in Hong Kong. From 1992 to 1997, he was with Ka Wah International Merchant Finance Limited. Mr. Tuen holds a Master Degree in Business Management from the Hong Kong Polytechnic University.

Mr. TSANG Wai Yip, Patrick, aged 37, is the Financial Controller and Company Secretary of the Company. Mr. Tsang holds a bachelor degree in accountancy and is a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. Tsang started his career with PricewaterhouseCoopers (formerly known as Price Waterhouse) from 1990-1994. From January 1995 to June 1996, he was the senior accountant for The Sincere Co., Ltd. Prior to joining the Company in November 2003, Mr. Tsang served as an accounting manager and financial controller of China Resources Breweries Ltd. (a brewery joint venture between China Resources Enterprises Ltd. and SABMiller) in 1996 and 2001 respectively. Mr. Tsang has over 15 years of experience in auditing, accounting and financing.