

Consolidated Income Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 (Restated) HK\$'000
Turnover	5	2,239,102	2,102,473
Cost of sales		(1,478,716)	(1,202,810)
Gross profit		760,386	899,663
Other income	6	76,923	45,727
Gain on deemed disposal of partial interest in subsidiaries/a subsidiary	5(a)(ii)	235,370	4,325
Gain on disposal of Income Receiving Right	7	–	707,147
Distribution costs		(11,057)	(169,416)
General and administrative expenses		(388,889)	(359,208)
Impairment charge on investment in an associate	20	–	(120,000)
Other operating expenses		(9,540)	(27,818)
Operating profit	8	663,193	980,420
Finance costs	10	(97,534)	(55,517)
Shares of profits/(losses) of:			
Associates	20	146,095	77,764
Jointly controlled entities		(13,859)	(1,981)
Profit before income tax		697,895	1,000,686
Income tax expense	11	(73,015)	(137,156)
Profit for the year		624,880	863,530
Attributable to:			
Equity holders of the Company	12	573,169	563,803
Minority interests		51,711	299,727
		624,880	863,530
Earnings per share for profit attributable to the equity holders of the Company	13		
– Basic		HK62.9 cents	HK80.2 cents
Dividends	14	78,307	62,592

The notes on pages 48 to 106 are an integral part of these consolidated financial statements