

Consolidated Balance Sheet

At 31st December 2005

	Note	2005 HK\$'000	2004 (Restated) HK\$'000
ASSETS			
Non-current assets			
Goodwill	18	400,746	400,349
Property, plant and equipment	16	5,002,385	5,189,304
Investment property	17	370,192	347,813
Leasehold land and land use rights	15	69,787	41,627
Interest in associates	20	1,023,344	375,599
Jointly controlled entities	21	81,722	93,736
Deferred income tax assets	35	4,695	8,156
Available-for-sale financial assets/long-term investments	22	180,053	188,625
Other long-term assets	24	34,963	14,154
		7,167,887	6,659,363
Current assets			
Completed properties held for sale	23	6,200	17,507
Inventories	25	8,432	262,328
Amount due from the parent company	26	200	–
Amounts due from related companies	27	72,206	85,733
Trade receivables	28	272,719	386,446
Other receivables, deposits and prepayments		182,385	271,634
Financial assets at fair value through profit or loss/ short-term investments	29	164,336	62,311
Cash and cash equivalents	30	2,505,315	1,956,309
		3,211,793	3,042,268
Total assets		10,379,680	9,701,631
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	31	91,066	91,046
Other reserves	32	4,094,099	3,956,300
Retained earnings			
– Proposed final dividend		36,426	30,956
– Others		1,619,719	1,147,934
		5,841,310	5,226,236
Minority interests		1,277,327	1,435,407
Total equity		7,118,637	6,661,643

The notes on pages 48 to 106 are an integral part of these consolidated financial statements

	Note	2005 HK\$'000	2004 (Restated) HK\$'000
LIABILITIES			
Non-current liabilities			
Borrowings	34	2,044,687	1,652,502
Deferred income tax liabilities	35	80,006	67,895
		2,124,693	1,720,397
Current liabilities			
Trade payables	33	15,235	48,126
Other payables and accruals		363,533	550,495
Amount due to the parent company	26	–	3,925
Amounts due to related companies	27	293,438	148,415
Borrowings	34	370,402	463,931
Current income tax liabilities		93,742	104,699
		1,136,350	1,319,591
Total liabilities		3,261,043	3,039,988
Total equity and liabilities		10,379,680	9,701,631
Net current assets		2,075,443	1,722,677
Total assets less current liabilities		9,243,330	8,382,040

Wang Guanghao
Director

Ren Xuefeng
Director