

Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	40(a)	727,069	1,330,377
Interest paid		(94,242)	(55,517)
PRC income tax paid		(52,670)	(67,061)
Net cash generated from operating activities		580,157	1,207,799
Cash flows from investing activities			
Interest received		21,687	19,985
Increase in other long-term assets		(20,436)	(14,154)
Purchase of property, plant and equipment		(136,702)	(185,916)
Proceeds from disposal of property, plant and equipment		4,489	30,292
Purchase of leasehold land and land use rights		(41,105)	–
Acquisition of subsidiaries	40(b)	–	108,840
Deemed disposal of partial interest in subsidiaries/a subsidiary	40(c)	(167,143)	(5,536)
Purchase of an associate		(38,462)	(2,405)
Proceeds from disposal of an associate		4,986	–
Proceeds from disposal of partial interest in an associate in 2003		–	365,169
Decrease/(increase) in amounts due from associates		11,451	(23,202)
Dividends received from an associate		75,712	2,512
Increase in amounts due from jointly controlled entities		(120)	(98)
Increase in available-for-sales financial assets/long-term investments		–	(11,565)
Proceeds from realisation of an available-for-sale financial asset		12,308	–
Net cash (used in)/generated from investing activities		(273,335)	283,922

The notes on pages 48 to 106 are an integral part of these consolidated financial statements

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from financing activities			
Repayment of bank borrowings		(549,792)	(900,997)
Drawdown of bank borrowings		577,835	60,815
Issue of convertible bonds		388,171	–
Redemption of convertible bonds		(132,600)	(7,800)
Net increase in loans from minority shareholders of subsidiaries		4,723	–
Decrease in restricted bank balances		–	14,658
Dividends paid to equity holders of the Company		(72,837)	(58,458)
Dividends paid to minority shareholders of subsidiaries		(4,567)	(75,841)
Issue of ordinary shares		440	7,800
Contribution from minority shareholders of subsidiaries		3,266	–
Net cash generated from/(used in) financing activities		214,639	(959,823)
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of year		1,956,309	1,424,336
Changes in exchange rate		27,545	75
Cash and cash equivalents at end of year			
Analysis of balances of cash and cash equivalents			
Bank balances and cash-unrestricted	30	2,505,315	1,956,309