

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in the Cayman Islands with limited liability)

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST DECEMBER 2005

	<i>Note</i>	Share capital <i>HK\$</i>	Share premium <i>HK\$</i>	Retained earnings <i>HK\$</i>	Total <i>HK\$</i>
At 1st January 2004		3,070,000	297,629,535	266,021,304	566,720,839
Profit for the year		<u>–</u>	<u>–</u>	<u>11,970,615</u>	<u>11,970,615</u>
At 31st December 2004		3,070,000	297,629,535	277,991,919	578,691,454
Repurchase of own shares	7	(5,000)	(847,634)	–	(852,634)
Profit for the year		<u>–</u>	<u>–</u>	<u>99,033,656</u>	<u>99,033,656</u>
At 31st December 2005		<u><u>3,065,000</u></u>	<u><u>296,781,901</u></u>	<u><u>377,025,575</u></u>	<u><u>676,872,476</u></u>

The notes on pages 29 to 48 are an integral part of these financial statements.