

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2005

(Expressed in Hong Kong dollars)

	Note	2005	2004
		'000	(restated) '000
Turnover	4	3,639,763	4,569,022
Cost of sales		(3,806,636)	(4,315,404)
Gross (loss)/profit		(166,873)	253,618
Other revenue	5	8,689	5,851
Other net income/(loss)	5	1,806	(154)
Selling and distribution costs		(74,789)	(60,035)
Administrative expenses		(79,719)	(43,660)
(Loss)/profit from operations		(310,886)	155,620
Finance costs	6(a)	(54,870)	(36,918)
(Loss)/profit before taxation	6	(365,756)	118,702
Income tax	7(a)	53,583	(18,118)
(Loss)/profit for the year	26(a)	(312,173)	100,584
Dividends payable to equity shareholders of the Company attributable to the year:	11		
Final dividend proposed after the balance sheet date		-	24,000
(Loss)/earnings per share	12	(39.0) cents	16.4 cents

The notes on pages 40 to 117 form part of these financial statements.