

BALANCE SHEET

at 31 December 2005

(Expressed in Hong Kong dollars)

	Note	2005 '000	2004 (restated) '000
Non-current assets			
Investments in subsidiaries	16	179,927	279,498
Current assets			
Amounts due from subsidiaries	18	395,761	236,083
Trade and other receivables, deposits and prepayments	18	182	3,492
Cash and cash equivalents	19	475	34,157
		396,418	273,732
Current liabilities			
Trade and other payables	22	663	133
Net current assets			
		395,755	273,599
NET ASSETS			
		575,682	553,097
CAPITAL AND RESERVES			
Share capital	26(b)	100,000	100,000
Reserves	26(b)	475,682	453,097
TOTAL EQUITY			
		575,682	553,097

Approved and authorised for issue by the board of directors on 24 April 2006.

Lim Wa
Director

Lam Cham
Director

The notes on pages 40 to 117 form part of these financial statements.