

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2005

(Expressed in Hong Kong dollars)

	Note	2005 '000	2004 (restated) '000
Total equity at 1 January:			
As previously reported		612,454	235,519
Prior period adjustment arising from changes in accounting policies	26(a), 3(a)(i)	-	-
Opening balance adjustment arising from changes in accounting policies	26(a), 3(f)(i)	(33,168)	-
At 1 January, after prior period and opening balance adjustments	26(a)	579,286	235,519
Net income recognised directly in equity:			
Exchange differences on translation of financial statements of subsidiaries outside Hong Kong	26(a)	4,643	-
Net (loss)/profit for the year:			
As previously reported			103,312
Prior period adjustment arising from changes in accounting policies	3(a)(i)		(2,728)
Net (loss)/profit for the year (2004: as restated)	26(a), 3(a)(i)	(312,173)	100,584
Total recognised income and expense for the year (2004: as restated)		(307,530)	100,584
Dividends approved during the year		(24,000)	-
Movements in equity arising from capital transactions:			
Capital elimination on consolidation	26(a)	-	(93,600)
Issuance of new shares	26(a)	-	93,600
Share consolidation	26(a)	-	(70,000)
Issuance of new shares	26(a)	-	70,000
Issuance of new shares for placing and public offering	26(a)	-	295,200
Share issuing costs	26(a)	-	(21,577)
Equity settled share-based transactions (2004: as restated)	26(a), 3(a)(i), 3(b)(i)	11,200	2,728
		11,200	276,351
Total equity at 31 December:		258,956	612,454

The notes on pages 40 to 117 form part of these financial statements.