

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*for the year ended 31 December 2005*

	Share capital HK\$'000	Share premium account HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2004	10,542	85,277	(17,579)	78,240
Loss for the year (Total recognised income and expense for the year)	–	–	(16,443)	(16,443)
At 31 December 2004 and 1 January 2005	10,542	85,277	(34,022)	61,797
Loss for the year (Total recognised income and expense for the year)	–	–	(23,247)	(23,247)
At 31 December 2005	10,542	85,277*	(57,269)*	38,550

* The aggregated amount of the above balances of HK\$28,008,000 (2004: HK\$51,255,000) represented the reserves in the consolidated balance sheet.