

CONSOLIDATED CASH FLOW STATEMENT*for the year ended 31 December 2005*

	2005	2004
	HK\$'000	HK\$'000
Cash flows from operating activities		
Loss before income tax	(23,247)	(16,443)
Adjustments for:		
Unrealised holding losses on trading securities	–	2,223
Impairment loss of investment securities	–	8,050
Impairment of available-for-sale financial assets	17,827	–
Bank interest income	(421)	(29)
Dividend income	(47)	(51)
Operating loss before working capital changes	(5,888)	(6,250)
Decrease in trading securities	–	544
Decrease in financial assets at fair value through profit or loss	5,445	–
Increase in deposits and other receivables	(2)	(10)
(Increase)/Decrease in amount due from a broker	(238)	2,071
Increase in financial liabilities at fair value through profit or loss	23	–
Decrease in other payables and accruals	(502)	(689)
Increase in amount due to a broker	1,001	–
Cash used in operations	(161)	(4,334)
Bank interest received	421	29
Dividend income received	47	51
Net cash from/(used in) operating activities	307	(4,254)
Net increase/(decrease) in cash and cash equivalents	307	(4,254)
Cash and cash equivalents at beginning of year	23,477	27,731
Cash and cash equivalents at end of year	23,784	23,477