

According to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, we set out below a financial summary of the Group ("the Group" refers to the Company and its subsidiaries) for the past three years since its listing in 2003.

Unless otherwise stated, all the financial data of the Group set out in this annual report is prepared in accordance with Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards ("HKFRS").

Year ended December 31

| | 2005 | 2004 | 2003 | 2003 (Proforma) |
|--|--------|-----------|-----------|--------------------|
| RMB million (except earnings per share) | | (Note 2) | (Note 2) | (Note 2) |
| Time million (except earnings per share) | | (14010 2) | (14010 2) | (14010 2) |
| Total revenues | 98,212 | 76,806 | 78,883 | 60,442 |
| Net profit (Note 1) | 9,306 | 7,171 | (4,252) | 5,857 |
| Basic and diluted earnings per share | 0.35 | 0.27 | (0.21) | 0.29 |

Note 1: Net profit refers to Net profit attributable to shareholders of the Company.

Note 2: Due to the adoption of new or revised standards of HKFRS, adjustments were made where applicable.

As at December 31

| | 2005 | 2004 | 2003 |
|----------------------------|---------|----------|----------|
| RMB million | | (Note 2) | (Note 2) |
| | | | |
| Investment assets (Note 1) | 494,356 | 374,890 | 279,248 |
| Total assets | 559,219 | 433,671 | 328,720 |
| Total shareholders equity | 80,378 | 66,530 | 62,436 |

Note 1: Investment assets include debt securities, equity securities, term deposits, statutory deposits-restricted, policy loans, securities purchased under agreements to resell and cash and cash equivalents.

Note 2: Due to the adoption of new or revised standards of HKFRS, adjustments were made where applicable.