

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	Group	
		2005 HK\$'000	2004 HK\$'000
Continuing operations:			
Turnover	4	850,483	970,407
Cost of sales		<u>(754,813)</u>	<u>(896,136)</u>
Gross profit		95,670	74,271
Other gains	5	49,409	35,915
Selling and distribution costs		(31,573)	(21,907)
General and administrative expenses		(94,852)	(106,057)
Other operating income		<u>34,842</u>	<u>17,376</u>
Operating profit/(loss)		53,496	(402)
Finance costs	8	(1,418)	(1,427)
Share of profits less losses of:			
A jointly controlled entity	20(a)	1,900,443	2,077,320
Other jointly controlled entities		16,232	—
Associates	21	13,137	6,123
Non-consolidated subsidiaries	22	<u>(966)</u>	<u>93</u>
Profit before taxation		1,980,924	2,081,707
Taxation	9	<u>(7,650)</u>	<u>(6,401)</u>
Profit for the year from continuing operations		1,973,274	2,075,306
Discontinued operations:			
Loss for the year from discontinued operations	6	<u>(113,026)</u>	<u>(15,896)</u>
Profit for the year		<u>1,860,248</u>	<u>2,059,410</u>
Attributable to:			
Equity holders	10	1,905,529	2,062,447
Minority interests		<u>(45,281)</u>	<u>(3,037)</u>
		<u>1,860,248</u>	<u>2,059,410</u>
Basic earnings/(losses) per share attributable to the equity holders			
— continuing operations	11	26.2 cents	28.9 cents
— discontinued operations	11	<u>(0.8) cents</u>	<u>(0.1) cents</u>
		<u>25.4 cents</u>	<u>28.8 cents</u>
Diluted earnings/(losses) per share attributable to the equity holders			
— continuing operations	11	26.1 cents	28.7 cents
— discontinued operations	11	<u>(0.8) cents</u>	<u>(0.1) cents</u>
		<u>25.3 cents</u>	<u>28.6 cents</u>
Dividends	12	<u>977,256</u>	<u>589,771</u>