

## Balance Sheets

As at 31st December 2005

	Note	Group		Company	
		2005 HK\$'000	Restated 2004 HK\$'000	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>					
Intangible assets	16	3,893	11,887	–	–
Property, plant and equipment	17	262,203	141,259	155	243
Investment properties	18	19,260	10,950	–	–
Leasehold land and land use rights	19	66,377	89,177	–	–
Investments in subsidiaries	20	–	–	88,828	859,389
Investments in associated companies	21	276,260	370,798	–	–
Investments in jointly controlled entities	22	72,209	348,390	124,171	124,171
Deferred tax assets	37	603	–	–	–
Investment securities	23	–	89,471	–	56,251
Available-for-sale financial assets	24	63,433	–	17,523	–
Loans receivable	25	23,027	10,028	11,873	–
		<b>787,265</b>	<b>1,071,960</b>	<b>242,550</b>	<b>1,040,054</b>
<b>Current assets</b>					
Inventories	26	18,531	5,888	–	–
Other investments	27	–	2,425	–	–
Loans and advances	28	97,295	112,779	–	–
Trade receivables	29	317,710	120,886	–	–
Other receivables, prepayments and deposits	30	56,987	93,337	3,347	1,812
Amounts due from subsidiaries		–	–	869,631	–
Tax recoverable	9(b)	4,003	–	–	–
Financial assets at fair value through income statement	31	80,062	–	–	–
Cash and cash equivalents	32	149,990	201,972	3,737	3,967
		<b>724,578</b>	<b>537,287</b>	<b>876,715</b>	<b>5,779</b>
Non-current assets classified as held for sale	41, 43(a) & (b)	412,367	–	–	–
		<b>1,136,945</b>	<b>537,287</b>	<b>876,715</b>	<b>5,779</b>
<b>Current liabilities</b>					
Trade and other payables	33	331,167	130,032	14,307	14,455
Amounts due to subsidiaries		–	–	161,201	–
Taxation payable	9(b)	1,447	3,202	–	–
Borrowings	34	78,353	86,863	28,000	69,882
		<b>410,967</b>	<b>220,097</b>	<b>203,508</b>	<b>84,337</b>
Liabilities directly associated with non- current assets classified as held for sale	41 & 43(b)	11,989	–	–	–
		<b>422,956</b>	<b>220,097</b>	<b>203,508</b>	<b>84,337</b>

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As at 31st December 2005

	Note	Group		Company	
		2005 HK\$'000	Restated 2004 HK\$'000	2005 HK\$'000	2004 HK\$'000
<b>Net current assets/(liabilities)</b>		<b>713,989</b>	317,190	<b>673,207</b>	(78,558)
<b>Total assets less current liabilities</b>		<b>1,501,254</b>	1,389,150	<b>915,757</b>	961,496
<b>Non-current liabilities</b>					
Deferred tax liabilities	37	516	659	–	–
Borrowings	34	87,278	–	–	–
Amounts due to subsidiaries		–	–	–	110,618
		<b>87,794</b>	659	–	110,618
<b>Net assets</b>		<b>1,413,460</b>	1,388,491	<b>915,757</b>	850,878
<b>Equity</b>					
Share capital	35	236,406	234,738	236,406	234,738
Reserves	36	1,104,767	1,066,947	679,351	616,140
Capital and reserves attributable to the Company's shareholders		<b>1,341,173</b>	1,301,685	<b>915,757</b>	850,878
Minority interests		<b>72,287</b>	86,806	–	–
<b>Total equity</b>		<b>1,413,460</b>	1,388,491	<b>915,757</b>	850,878

On behalf of the Board

Lao Yuan Yi  
Director

Yeung Wai Kin  
Director