

# Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	Restated 2004 HK\$'000
<b>Cash flows from operating activities</b>			
Net cash inflow from operations	38(a)	16,552	11,467
Hong Kong profits tax paid		(9,125)	(6,014)
Overseas taxation paid		(1,021)	(4,615)
Interest paid		(7,894)	(4,709)
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Net cash used in operating activities		<u>(1,488)</u>	<u>(3,871)</u>
<b>Cashflows from investing activities</b>			
Interest received		1,904	2,427
Dividends received from listed investments		660	497
Dividends received from jointly controlled entities and associated companies		8,276	13,331
Acquisition of subsidiaries	38(c)	-	(11,464)
Net cash outflow in respect of the disposal of subsidiary	38(d)	(628)	(11,619)
Increase in investments in subsidiaries		(4,973)	(7,736)
Increase in investments in available-for-sale financial assets		(7,800)	-
Proceeds from disposal of available-for-sale financial assets		6,732	-
Proceeds from disposal of partial interest in an associated company		57,720	-
Loans receivable made to a third party		(959)	(10,028)
Proceeds from disposal of leasehold land and land use rights, and property, plant and equipment		285	207
Purchase of property, plant and equipment		(151,057)	(49,348)
Purchase of leasehold land and land use rights		-	(8,455)
Purchase of non-current assets classified as held for sale	41	(40,031)	(17,438)
Purchase of investment securities		-	(2,341)
Proceeds from disposal of investment securities		-	9,201
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Net cash used in investing activities		<u>(129,871)</u>	<u>(92,766)</u>

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005

	Note	2005 HK\$'000	Restated 2004 HK\$'000
<b>Cash flows from financing activities</b>	38(b)		
Dividend paid		(11,737)	(14,084)
Dividend paid to minority shareholders of subsidiaries		–	(1,640)
Issue of ordinary shares and exercise of share options		2,792	–
New short-term loans from third parties		31,171	–
New short-term bank loans		56,293	17,919
New long-term bank loans		87,278	–
Repayment of short-term bank loans		(64,103)	(70,000)
Repayment of bank overdrafts		(19,882)	–
Increase in investment in a subsidiary from a minority shareholder		–	19,251
		<u>81,812</u>	<u>(48,554)</u>
Net cash from/(used in) financing activities		<u>81,812</u>	<u>(48,554)</u>
<b>Net decrease in cash and cash equivalents</b>		(49,547)	(145,191)
Cash and cash equivalents at 1st January		201,972	325,433
Exchange (gains)/losses on cash and cash equivalents		(2,435)	1,848
		<u>149,990</u>	<u>182,090</u>
<b>Cash and cash equivalents at 31st December</b>		<u>149,990</u>	<u>182,090</u>
<b>Analysis of the balances of cash and cash equivalents</b>			
Cash at bank and in hand		107,803	169,496
Short-term bank deposits			
– secured		15,000	15,000
– unsecured		27,187	17,476
		<u>149,990</u>	<u>201,972</u>
Cash and cash equivalents		149,990	201,972
Bank overdrafts		–	(19,882)
		<u>149,990</u>	<u>182,090</u>