

Consolidated Statement of Changes in Equity

For the year ended 31st December 2005

	Attributable to shareholders of the Company								Minority interests	Total	
	Share capital	Share premium	Employee share-based compensation reserve	Capital reserve	Capital redemption reserve	Assets revaluation reserve	Investment revaluation reserve	Exchange fluctuation reserve			Retained earnings
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Balance at 31st December 2004, as previously reported as equity	234,738	594,896	-	76,094	14,006	46,854	-	9,387	354,352	-	1,330,327
Balance at 31st December 2004, as previously reported as minority interests	-	-	-	-	-	-	-	-	-	86,806	86,806
Prior year adjustment for the adoption of HKAS 17 (note 2.1)	-	-	-	-	-	(34,205)	-	-	5,563	-	(28,642)
Balance at 31st December 2004, as restated	234,738	594,896	-	76,094	14,006	12,649	-	9,387	359,915	86,806	1,388,491
Opening adjustments for the adoption of HKASs:											
- HKAS 39	-	-	-	-	-	-	32,392	-	(38,103)	-	(5,711)
- HKAS 40	-	-	-	-	-	21	-	-	(21)	-	-
- HKFRS 3	-	-	-	-	-	-	-	-	12,671	-	12,671
Balance at 1st January 2005, as restated	234,738	594,896	-	76,094	14,006	12,670	32,392	9,387	334,462	86,806	1,395,451
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	(6,443)	(6,443)
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-	(1,422)	(1,422)
Issue of new shares	1,668	1,124	-	-	-	-	-	-	-	-	2,792
Share-based payments	-	-	2,508	-	-	-	-	-	-	-	2,508
Capital reserve realised upon disposal of an associated company	-	-	-	41,011	-	-	-	-	(36,698)	-	4,313
Share of post acquisition reserves of associated companies	-	-	-	(21,637)	-	-	-	-	-	-	(21,637)
Fair value losses upon reclassification	-	-	-	-	-	(408)	-	-	-	-	(408)
Fair value losses of available-for-sale financial assets	-	-	-	-	-	-	(27,273)	-	-	-	(27,273)
Currency translation differences	-	-	-	-	-	-	-	7,650	-	(484)	7,166
Transfer from retained earnings	-	-	-	311	-	-	-	-	(311)	-	-
Profit for the year	-	-	-	-	-	-	-	-	76,320	(6,170)	70,150
2004 final dividend paid	-	-	-	-	-	-	-	-	(11,737)	-	(11,737)
Balance at 31st December 2005	236,406	596,020	2,508	95,779	14,006	12,262	5,119	17,037	362,036	72,287	1,413,460
Retained by:											
Company and subsidiaries	236,406	596,020	2,508	48,339	14,006	12,262	5,119	14,120	58,256	72,287	1,059,323
Associated companies	-	-	-	47,245	-	-	-	1,463	132,650	-	181,358
Jointly controlled entities	-	-	-	195	-	-	-	1,454	171,130	-	172,779
Balance at 31st December 2005	236,406	596,020	2,508	95,779	14,006	12,262	5,119	17,037	362,036	72,287	1,413,460

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2005

	Attributable to shareholders of the Company							Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Capital	Assets	Exchange	Retained earnings HK\$'000		
				redemption reserve HK\$'000	revaluation reserve HK\$'000	fluctuation reserve HK\$'000			
Balance at 1st January 2004, as previously reported as equity	234,738	594,896	73,734	14,006	46,854	7,139	288,430	-	1,259,797
Balance at 1st January 2004, as previously reported as minority interests	-	-	-	-	-	-	-	82,602	82,602
Prior year adjustment for the adoption of HKAS 17 (note 2.1)	-	-	-	-	(34,205)	-	4,960	-	(29,245)
Balance at 1st January 2004, as restated	234,738	594,896	73,734	14,006	12,649	7,139	293,390	82,602	1,313,154
Acquisition of subsidiaries	-	-	-	-	-	-	-	8,252	8,252
Disposal of a subsidiary	-	-	-	-	-	-	-	(21,165)	(21,165)
Capital contributed to subsidiaries by its minority shareholders	-	-	-	-	-	-	-	18,326	18,326
Reversal of negative goodwill against reserve upon disposal of subsidiaries	-	-	(2,910)	-	-	-	-	-	(2,910)
Dividend received from an associated company	-	-	-	-	-	-	-	(1,640)	(1,640)
Share of post acquisition reserves of associated companies	-	-	4,842	-	-	-	-	-	4,842
Share of post acquisition reserves of jointly controlled entities	-	-	82	-	-	-	-	-	82
Currency translation differences	-	-	-	-	-	2,248	-	321	2,569
Transfer from retained earnings	-	-	346	-	-	-	(346)	-	-
Profit for the year	-	-	-	-	-	-	80,955	110	81,065
2003 final dividend paid	-	-	-	-	-	-	(14,084)	-	(14,084)
Balance at 31st December 2004	234,738	594,896	76,094	14,006	12,649	9,387	359,915	86,806	1,388,491
Retained by:									
Company and subsidiaries	234,738	594,896	48,028	14,006	12,649	5,764	73,295	86,806	1,070,182
Associated companies	-	-	27,871	-	-	1,239	133,017	-	162,127
Jointly controlled entities	-	-	195	-	-	2,384	153,603	-	156,182
Balance at 31st December 2004	234,738	594,896	76,094	14,006	12,649	9,387	359,915	86,806	1,388,491