

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

Executive Directors

CAI Yuan

Mr. Cai, aged 41, was appointed as an executive director of the Company on 2 August 2005 and was elected as Chairman of the Board on 28 November 2005. Mr. Cai holds a Master Degree in Philosophy from the University of Xiamen. Mr. Cai has worked in the provincial government of PRC on macro-economic management and also as senior management in some large enterprises in PRC.

Mr. Cai is the director and beneficial owner of Greater Increase Investments Limited, a substantial shareholder of the Company. According to Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong), Mr. Cai is a substantial shareholder of the Company and is beneficially interested in 500,000,000 shares of the Company and 8,650,000 underlying shares in respect of the share options granted by the Company pursuant to its share option scheme.

Mr. Cai is also a director of the subsidiaries of the Company.

LUK Kin Peter Joseph

Mr. Luk, aged 35, was appointed as an executive director of the Company on 2 August 2005. Mr. Luk was also appointed as the Chief Executive Officer of the Company and Deputy Chairman of the Board on 28 November 2005. Mr. Luk holds a Master Degree in Business Administration and the professional qualification of Chartered Financial Analyst. Mr. Luk has worked in several international financial institutions and he is well-experienced in international financial and investment management.

Mr. Luk is the director and beneficial owner of Equity Valley Investments Limited, a substantial shareholder of the Company. According to Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong), Mr. Luk is a substantial shareholder of the Company and is beneficially interested in 226,584,000 shares of the Company and 8,650,000 underlying shares in respect of the share options granted by the Company pursuant to its share option scheme.

Mr. Luk is also a director of the subsidiaries of the Company.

Independent Non-executive Directors

TANG Tin Sek

Dr. Tang, aged 47, was appointed as an independent non-executive director of the Company in May 2000. Dr. Tang is a Certified Public Accountant and a partner of Terence Tang & Partners. He is a member of the Institute of Chartered Accountants in Australia, the Chinese Institute of Certified Public Accountants in China and the Association of Chartered Certified Accountants in the United Kingdom. Dr. Tang holds a Bachelor of Science Degree from the University of Hong Kong, a Master of Business Administration Degree from the University of Sydney, Australia and a Doctor of Accountancy Degree from the Hong Kong Polytechnic University. Dr. Tang is also an independent non-executive director of CEC International Holdings Ltd., Frankie Dominion International Ltd., New Smart Holdings Ltd. and Sinochem Hong Kong Holdings Ltd., all of them are public listed companies in Hong Kong.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT (Continued)

Independent Non-executive Directors (continued)

LEE Kwan Hung

Mr. Lee, aged 40, was appointed as an independent non-executive director of the Company on 31 May 2005. Mr. Lee graduated from the University of Hong Kong in 1988 and obtained a Postgraduate Certificate in Laws in 1989. He was qualified as a solicitor in Hong Kong in 1991 and in England and Wales in 1997. Mr. Lee has been a senior manager of The Stock Exchange of Hong Kong Limited and currently Mr. Lee is a partner of Messrs Woo, Kwan, Lee & Lo. Mr. Lee is also a non-executive director of Mirabell International Holdings Limited and GST Holdings Limited and an independent non-executive director of GZI REIT Asset Management Limited, all of them are public listed companies in Hong Kong.

Mr. Lee has acted as an independent non-executive director of Seapower Resources International Limited and Magician Industries (Holdings) Limited, both of them are public listed companies in Hong Kong, and resigned on 22 September 2004 and 23 April 2005 respectively.

POON Chiu Kwok

Mr. Poon, aged 44, was appointed as an independent non-executive director of the Company on 24 February 2006. Mr. Poon holds a Master Degree in International Accounting, a LLB (honours) and a Bachelor Degree in Business Studies (honours). He is a full member of the Hong Kong Securities Institute, and associate members of the Institute of Chartered Secretaries & Administrators and the Hong Kong Institute of Chartered Secretaries.

Currently Mr. Poon is the Managing Director and Head of Corporate Finance of a securities house. He has been involved in the financial and securities sector for around 20 years and has broad experience in listed companies corporate governance, commercial banking and investment banking. He has led-managed a number of major listings and has played a substantial advisory role in various corporate transactions for companies listed on the Stock Exchange of Hong Kong.

Mr. Poon is also an independent non-executive director of Tsingtao Brewery Company Limited, CATIC Shenzhen Holdings Limited and Huabao International Holdings Limited, which are companies listed on the Main Board of the Stock Exchange of Hong Kong. Mr. Poon has also acted as an independent non-executive director of Shenzhen High-Tech Holdings Limited, a listed company in Hong Kong, and resigned on 4 November 2003.

Senior Management

YU Oi Kee

Miss Yu, aged 33, is the Financial Controller and Qualified Accountant of the Company. Miss Yu joined our Company in September 2003. Miss Yu holds a Master Degree in Business Administration and a Degree of Bachelor of Arts in Accountancy. She is a Certified Public Accountant and a member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. She worked with an international accounting firm and a listed company and has extensive experience in financial management, taxation and general management.