

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	836,282	451,714
Prepaid lease payments	14	21,470	10,015
Intangible assets	15	42,650	32,270
		900,402	493,999
CURRENT ASSETS			
Inventories	16	327,781	213,853
Trade and other receivables and prepayments	17	335,969	279,337
Bills receivable	17	1,000	–
Pledged bank deposits	18	115,997	67,471
Bank balances and cash	18	60,568	54,451
		841,315	615,112
CURRENT LIABILITIES			
Trade and other payables	19	198,733	150,420
Bills payable	19	149,003	75,359
Amounts due to related parties	20	3,169	8,150
Dividend payable to the shareholders of a subsidiary	19	2,604	13,674
Bank and other borrowings – due within one year	21	440,015	514,633
		793,524	762,236
NET CURRENT ASSETS (LIABILITIES)		47,791	(147,124)
		948,193	346,875
CAPITAL AND RESERVES			
Share capital	22	12,715	–
Reserves		670,542	200,506
Equity attributable to equity holders of the parents		683,257	200,506
Minority interests		1,534	882
Total equity		684,791	201,388
NON-CURRENT LIABILITIES			
Bank and other borrowings – due after one year	21	263,402	145,487
		948,193	346,875

The consolidated financial statements on pages 26 to 56 were approved and authorised for issue by the Board of Directors on 25 April 2006 and are signed on its behalf by:

Gao Liang
DIRECTOR

Zhu Fang
DIRECTOR