

CONSOLIDATED INCOME STATEMENT

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For the year ended 31st December, 2005

	NOTES	Continuing operations		Discontinued operation		Total	
		2005 HK\$	2004 HK\$	2005 HK\$	2004 HK\$	2005 HK\$	2004 HK\$ (restated)
Turnover	5	68,897,893	73,322,591	-	71,930	68,897,893	73,394,521
Cost of sales		(64,643,749)	(65,431,140)	-	(145,507)	(64,643,749)	(65,576,647)
Gross profit (loss)		4,254,144	7,891,451	-	(73,577)	4,254,144	7,817,874
Other income	7	1,042,378	4,947,247	-	53,194	1,042,378	5,000,441
Distribution costs		(651,995)	(460,238)	-	-	(651,995)	(460,238)
Administrative expenses		(15,568,983)	(6,110,718)	-	(47,975)	(15,568,983)	(6,158,693)
Finance costs	10	(359,669)	(1,653,146)	-	-	(359,669)	(1,653,146)
Other expenses		(780,205)	(191,394)	-	-	(780,205)	(191,394)
Increase in fair value of held-for-trading investments		2,038,747	-	-	-	2,038,747	-
Unrealised holding gain on listed other investments		-	4,545,221	-	-	-	4,545,221
Loss on disposal of available-for-sale investments		(31,278)	-	-	-	(31,278)	-
Gain on disposal of listed investment securities		-	3,089,802	-	-	-	3,089,802
Impairment loss on investment securities reversed		-	1,843,838	-	-	-	1,843,838
Impairment loss on property, plant and equipment		-	(3,185,376)	-	-	-	(3,185,376)
Increase in fair value of investment properties		3,400,000	4,050,000	-	-	3,400,000	4,050,000
Gain on disposal of investment properties		-	2,376,620	-	-	-	2,376,620
(Loss) gain on disposal of subsidiaries and discontinued operation	11 & 41	-	(3,213,856)	-	31,065,182	-	27,851,326
Gain on disposal of an associate	20	2,872,542	-	-	-	2,872,542	-
Gain on deemed disposal of an associate	20	11,320,610	7,663,747	-	-	11,320,610	7,663,747
Share of results of associates		9,332,317	8,057,608	-	-	9,332,317	8,057,608
Share of results of a jointly controlled entity		(1,215,879)	(4,269,793)	-	-	(1,215,879)	(4,269,793)
Profit before taxation	12	15,652,729	25,381,013	-	30,996,824	15,652,729	56,377,837
Taxation	13	(659,254)	(526,169)	-	-	(659,254)	(526,169)
Profit for the year		14,993,475	24,854,844	-	30,996,824	14,993,475	55,851,668
Attributable to:							
Equity holders of the Company						14,907,576	54,808,973
Minority interests						85,899	1,042,695
						14,993,475	55,851,668
Dividend	14					-	-
Earnings per share – Basic	15						
– from continuing and discontinued operations						22.2 cents	82.8 cents
– from continuing operations						22.2 cents	36.0 cents