

At 31st December, 2005

	NOTES	2005 HK\$	2004 HK\$ (restated)
NON-CURRENT ASSETS			
Investment properties	16	36,040,000	32,640,000
Property, plant and equipment	17	14,744,934	16,685,145
Prepaid lease payments	18	3,466,534	3,670,713
Interests in associates	20	64,138,770	46,750,062
Interest in a jointly controlled entity	21	1,583,310	2,799,189
Investments in securities	22	–	8,179,693
Available-for-sale investments	23	8,567,359	–
		128,540,907	110,724,802
CURRENT ASSETS			
Prepaid lease payments	18	204,179	204,179
Other investments	22	–	20,845,373
Held-for-trading investments	24	33,374,424	–
Inventories	25	6,493,160	5,275,451
Trade and other receivables	26	15,245,020	14,342,234
Amounts due from associates	27	661,733	685,529
Amount due from a minority shareholder	28	5,551,241	6,193,745
Tax prepaid		20,650	–
Pledged bank deposits		4,851,380	5,216,006
Bank balances and cash	29	41,628,343	14,466,764
		108,030,130	67,229,281
CURRENT LIABILITIES			
Trade and other payables	30	26,066,873	25,613,688
Amounts due to directors	31	3,688,421	5,752,598
Amounts due to related companies	32	1,557,088	1,557,088
Amount due to a minority shareholder	28	1,312,035	982,870
Amount due to a jointly controlled entity	34	507,550	507,550
Tax payable		–	6,690
Bank and other loans	35	15,272,939	6,531,658
Obligations under a finance lease – due within one year	36	101,727	–
		48,506,633	40,952,142
NET CURRENT ASSETS		59,523,497	26,277,139
		188,064,404	137,001,941

CONSOLIDATED BALANCE SHEET

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At 31st December, 2005

	NOTES	2005 HK\$	2004 HK\$ (restated)
CAPITAL AND RESERVES			
Share capital	37	995,007	331,668,905
Reserves		170,218,953	(211,219,860)
Equity attributable to equity holders of the Company		171,213,960	120,449,045
Minority interests		15,772,931	16,328,993
		186,986,891	136,778,038
NON-CURRENT LIABILITIES			
Obligations under a finance lease – due after one year	36	374,907	–
Deferred taxation	40	702,606	223,903
		1,077,513	223,903
		188,064,404	137,001,941

The financial statements on pages 23 to 82 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

Duncan Chiu
DIRECTOR

Derek Chiu
DIRECTOR