

# Published Five Year Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years, as extracted from the published audited financial statements and restated/reclassified as appropriate, is set out below.

## RESULTS

	Year ended 31st December,				
	2005 HK\$'million	2004 HK\$'million (Restated)	2003 HK\$'million (Restated)	2002 HK\$'million (Restated)	2001 HK\$'million (Restated)
Revenue	<b>106.8</b>	698.3	877.4	1,369.9	1,951.8
Operating profit/(loss)	<b>154.1</b>	(83.8)	15.8	3,240.6	(341.3)
Finance costs	<b>(11.3)</b>	(52.6)	(174.4)	(508.4)	(745.9)
Share of profits and losses of:					
Jointly controlled entity	–	60.1	206.6	–	(90.9)
Associates	<b>376.8</b>	84.1	(2.9)	(14.9)	(6.1)
Profit/(Loss) before tax	<b>519.6</b>	7.8	45.1	2,717.3	(1,184.2)
Tax	<b>(2.1)</b>	9.9	65.6	3.9	14.8
Profit/(Loss) for the year before allocation between equity holders of the parent and minority interests	<b>517.5</b>	17.7	110.7	2,721.2	(1,169.4)
Attributable to:					
Equity holders of the parent	<b>517.5</b>	(31.3)	51.5	2,846.2	(975.5)
Minority interests	–	49.0	59.2	(125.0)	(193.9)
	<b>517.5</b>	17.7	110.7	2,721.2	(1,169.4)



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ASSETS, LIABILITIES AND MINORITY INTERESTS

	31st December,				
	2005 HK\$'million	2004 HK\$'million (Restated)	2003 HK\$'million (Restated)	2002 HK\$'million (Restated)	2001 HK\$'million (Restated)
Property, plant and equipment	4.4	1.5	6,046.2	6,417.8	6,922.9
Investment properties	0.3	0.9	1.7	1.7	2,624.9
Prepaid land lease payments	–	–	1,132.4	1,154.6	1,176.8
Goodwill	–	58.0	260.5	–	–
Negative goodwill	–	–	(4.1)	(5.0)	–
Properties under development	–	7.2	7.2	16.7	50.1
Property held for future development	26.7	26.7	26.7	26.7	26.7
Interest in a jointly controlled entity	–	–	1,298.6	1,062.9	1,036.9
Interests in associates	2,697.4	2,136.5	245.3	519.9	255.3
Available-for-sale equity investments/ Long term investments	122.2	203.5	114.1	95.3	161.1
Deposit for acquisition of interest in a hotel property	–	–	–	–	5.6
Equity investments at fair value through profit or loss	8.6	–	–	–	–
Loans and other long term receivable	22.0	31.6	109.1	116.7	303.3
Deferred tax assets	–	–	3.9	–	–
Deferred expenditure	–	–	38.7	15.7	46.9
Current assets	641.8	382.6	533.6	1,029.3	1,207.3
<b>Total assets</b>	<b>3,523.4</b>	<b>2,848.5</b>	<b>9,813.9</b>	<b>10,452.3</b>	<b>13,817.8</b>
Current liabilities	(304.2)	(281.0)	(1,504.6)	(3,769.9)	(5,537.2)
Interest bearing bank and other borrowings	(148.2)	–	(3,546.7)	(2,034.5)	(5,536.5)
Convertible bonds	–	–	–	(50.0)	–
Convertible preference shares	–	–	(159.4)	(151.9)	(144.4)
Advances from minority shareholders of subsidiary companies	–	(34.4)	(42.4)	(40.5)	(38.6)
Deferred tax liabilities	–	–	(48.5)	(95.0)	(155.5)
Other payable	–	–	(28.7)	–	–
<b>Total liabilities</b>	<b>(452.4)</b>	<b>(315.4)</b>	<b>(5,330.3)</b>	<b>(6,141.8)</b>	<b>(11,412.2)</b>
Minority interests	0.2	0.2	2,282.9	1,953.0	1,037.0



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