

Consolidated Income Statement

For the year ended 31 December 2005

| | NOTES | 2005 HK\$'000 | 2004 HK\$'000 (restated) |
|---|-------|----------------------|--------------------------------|
| Turnover | 5 | 9,769 | 4,347 |
| Cost of sales | | <u>(9,534)</u> | <u>(3,977)</u> |
| Gross Profit | | 235 | 370 |
| Other operating income | 6 | 2,210 | 580 |
| Administrative expenses | 7 | (36,092) | (19,388) |
| Net realised and unrealised (losses) gain on financial assets at fair value through profit or loss | | (16,500) | 2,694 |
| Share of results of associates | | — | 1,027 |
| Share of results of jointly controlled entities | | (221) | (282) |
| Finance costs | 8 | (1,338) | (2,942) |
| Gain on disposal of subsidiaries | | — | 2,909 |
| Gain on disposal of interest in associates | | <u>—</u> | <u>12,254</u> |
| Loss before tax | | (51,706) | (2,778) |
| Income tax expense | 12 | <u>—</u> | <u>—</u> |
| Loss for the year | 9 | <u>(51,706)</u> | <u>(2,778)</u> |
| Loss per share - basic | 13 | <u>(17.72) cents</u> | <u>(1.36) cents</u> |