

Board of Directors and Senior Management

The Board of Directors

Executive Directors

Dr. CHENG Kar Shun, Henry GBS, aged 59, is the Chairman of the Company. Dr. Cheng joined the Group in November 1976. Dr. Cheng is the managing director of New World Development Company Limited, the chairman and managing director of New World China Land Limited and the chairman of NWS Holdings Limited, New World Mobile Holdings Limited and International Entertainment Corporation. He is also the managing director of NWD (Hotels Investments) Limited and a director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr. Cheng also acts as a non-executive director of Lifestyle International Holdings Limited. Dr. Cheng is the chairman of the Advisory Council for The Better Hong Kong Foundation and a committee member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, he was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region. Dr. Cheng is a son of Mr. Cheng Yu Tung who is a substantial shareholder of the Company. He is also the brother-in-law of Mr. Doo Wai Hoi, William who is a Deputy-chairman of the Company.

LO Lin Shing, Simon, aged 50, is a Deputy-chairman of the Company. Mr. Lo joined the Group in June 1986. Mr. Lo possesses over 20 years of experience in the financial, securities and futures industries. He has been a member of the CME and IMM since 1986. Mr. Lo is the chairman of New World CyberBase Limited. He is also an executive director of International Entertainment Corporation and a non-executive director of Beijing Beida Jade Bird Universal Sci-Tech Company Limited, Cheung Tai Hong Holdings Limited and New World Mobile Holdings Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

DOO Wai Hoi, William JP, aged 61, is a Deputy-chairman of the Company. Mr. Doo joined the Group in June 1986, left in July 1988 and rejoined in May 1996. He holds a Degree of Bachelor of Science from the University of Toronto, Canada and a Master Degree in Science from the University of California, U.S.A. He also holds a Diploma of Graduate Gemologist from the Gemologist Institute of America. Mr. Doo is currently the vice-chairman of New World China Land Limited and New World Mobile Holdings Limited; and the deputy chairman of NWS Holdings Limited. He is a director of NWD (Hotels Investments) Limited, Lifestyle International Holdings Limited and Fung Seng Diamond Company Limited. Mr. Doo has been appointed by The People's Republic of China as a member of the Executive Committee of Chinese People's Political Consultative Conference in Shanghai and the Convener of the Shanghai Committee in Hong Kong. He has served as the Governor of the Canadian Chamber of Commerce in Hong Kong since 1995. He was appointed as the "Justice of Peace" by the Government of the Hong Kong Special Administrative Region in 2004. In June 2005, he was appointed by the Kingdom of Morocco as Honorary Consul General in Hong Kong. Mr. Doo is the brother-in-law of Dr. Cheng Kar Shun, Henry who is the Chairman of the Company.

WONG Shiu Hoi, Peter, aged 65, is the Managing Director and Chief Executive of the Company. He is also a responsible officer of Tai Fook Securities Company Limited and Tai Fook Capital Limited under the Securities and Futures Ordinance. Mr. Wong joined the Group in November 1987. Mr. Wong holds a Master of Business Administration Degree from the University of East Asia, Macau. He possesses over 30 years of experience in the financial services industry. Mr. Wong is an independent non-executive director of Ching Hing (Holdings) Limited, High Fashion International Limited and Theme International Holdings Limited, and the shares of these companies are listed on The Stock Exchange of Hong Kong Limited. Mr. Wong is a listing committee member of The Stock Exchange of Hong Kong Limited and a deputy-chairman of The Hong Kong Institute of Directors.

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Executive Directors (continued)

LEE Yiu Wing, William, aged 45, is an Executive Director and the Chief Operating Officer of the Company as well as the Managing Director of Tai Fook Securities Company Limited. He is also a responsible officer of Tai Fook Securities Company Limited and Tai Fook Investment Services Limited under the Securities and Futures Ordinance. Mr. Lee first joined the Group in 1988 and subsequently rejoined us in 1997 after his departure in 1995. He is responsible for the management of all operations divisions as well as the retail & corporate services and sales department. Mr. Lee holds a BA Degree in Economics and Management from the University of Guelph, Canada. He possesses over 18 years of experience in the financial services industry. Mr. Lee is a member of both the Hong Kong Institute of Directors and the Hong Kong Securities Institute. He is also a committee member of Hong Kong Stockbrokers Association.

CHAN Chi On, Derek, aged 42, is an Executive Director of the Company and the Managing Director of Tai Fook Capital Limited. He is also a responsible officer of Tai Fook Capital Limited under the Securities and Futures Ordinance. Mr. Chan joined the Group in 1996, and is in charge of the corporate finance division. Mr. Chan holds a Master of Business Administration Degree from the Hong Kong University of Science & Technology as well as a Social Sciences Degree in Economics from the University of Hong Kong. He possesses over 15 years of experience in the financial services industry. Mr. Chan published a book on the subject of listing procedures and securities rules & regulations. Mr. Chan is an independent non-executive director of GST Holdings Limited as well as GZI REIT Asset Management Limited, Manager of GZI REIT, the shares and units of which are respectively listed on The Stock Exchange of Hong Kong Limited.

Non-executive Directors

WONG Kwok Kin, Andrew, aged 60, is a Non-executive Director of the Company. Mr. Wong joined the Group in September 2000. He has over 25 years of experience in hotel and project management, as well as finance and human resources administration. Mr. Wong is presently an executive director of NWS Holdings Limited and Sky Connection Limited. He is also a director of New World First Holdings Limited and New World Telephone Holdings Limited. In addition, Mr. Wong has been an executive director of several subsidiaries and affiliated companies of the New World Group, which provide duty-free liquor and tobacco concession, communication services as well as estate management in both Hong Kong and Mainland China. Mr. Wong had been an executive director of New World Hotels (International) Limited and Renaissance Hotel Group N.V., a company listed on the New York Stock Exchange, from 1995 to 1997. He had also worked in Price Waterhouse and Bowater Group of Companies (UK) before.

LAM Wai Hon, Patrick, aged 43, is a Non-executive Director of the Company. Mr. Lam joined the Group in February 2002. Mr. Lam is a Chartered Accountant by training and holds a Master of Business Administration Degree from the University of Edinburgh and a Bachelor Degree from the University of Essex, the United Kingdom. He is a fellow of the Hong Kong Institute of Certified Public Accountants, and of the Institute of Chartered Accountants of England and Wales, and a member of the Institute of Chartered Accountants of Ontario, Canada. Mr. Lam is presently Assistant General Manager of New World Development Company Limited. He is also an executive director of NWS Holdings Limited and Hong Kong Convention and Exhibition Centre (Management) Limited, and a director of Wai Kee Holdings Ltd. Prior to joining the New World Group, Mr. Lam worked for an international accounting firm.

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Non-executive Directors (continued)

CHEUNG Wing Yui, Edward, aged 56, is a Non-executive Director of the Company. Mr. Cheung joined the Group in July 1996. He has been a practising lawyer in Hong Kong since 1979 and has also been admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. He is currently a partner of Messrs. Woo, Kwan, Lee & Lo, Solicitors and Notaries. Mr. Cheung is a non-executive director of a number of listed companies.

TO Hin Tsun, Gerald, aged 56, is a Non-executive Director of the Company. Mr. To joined the Group in May 1996. He has been a practising solicitor in Hong Kong since 1975. He is also qualified as a solicitor in the United Kingdom, as well as an advocate and solicitor in Singapore. He is currently the senior and managing partner of Messrs. T. S. Tong & Co., Solicitors and Notaries. Mr. To is also an executive director of New World Mobile Holdings Limited and a non-executive director of New World CyberBase Limited and NWS Holdings Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

HO Hau Chong, Norman, aged 50, is a Non-executive Director of the Company. Mr. Ho joined the Group in May 1996. Mr. Ho has over 20 years of experience in international finance and property development. He is a member of the Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Ho is a director of Tak Hung (Holding) Company Limited and Honorway Investments Limited, which are private companies owned by his family. He is also a director of New World Mobile Holdings Limited, CITIC Pacific Limited, Lee Hing Development Limited and Hong Kong Ferry (Holdings) Company Limited.

Independent Non-executive Directors

MAN Mo Leung, aged 53, is an Independent Non-executive Director of the Company. Mr. Man joined the Group in July 2004. He has been a partner of Moores Rowland Mazars, Chartered Accountants and Certified Public Accountants since 1985 with extensive experience in assurance, business advisory and investigation works. He holds a Bachelor of Science Degree from the University College London. Mr. Man is a fellow of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales as well as a Certified Public Accountant in Hong Kong. Mr. Man is also an independent non-executive director of RBI Holdings Limited and First Sign International Holdings Limited, both of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

TSUI Hing Chuen, William JP, aged 54, is an Independent Non-executive Director of the Company. Mr. Tsui joined the Group in July 2004. He is the founder partner of Messrs. Lo, Wong & Tsui, Solicitors & Notaries since 1980. He has been a solicitor of the High Court of Hong Kong since 1977, a solicitor of the Supreme Court of England & Wales since 1980 as well as a barrister and solicitor of the Supreme Court of Victoria, Australia since 1983. He has also been an advocate and solicitor in Singapore since 1985 and a notary public appointed by the Archbishop of Canterbury England since 1988. Mr. Tsui was appointed as a Justice of Peace by the Government of Hong Kong in 1997.

WEI Chi Kuan, Kenny, aged 48, is an Independent Non-executive Director of the Company. Mr. Wei joined the Group in September 2003. Mr. Wei holds a Bachelor of Arts Degree from the University of Western Ontario. He has over 25 years of experience in the banking industry.

Board of Directors and Senior Management

Senior Management

WONG Yat Hang, Peter, aged 48, is the Group Chief Financial Officer and an Executive Director of Tai Fook Finance Company Limited and Tai Fook Management Consultancy Limited. Mr. Wong also spearheaded the Finance and Corporate Development Functions of the Group. A graduate of the University of Birmingham in the United Kingdom, Mr. Wong obtained a Bachelor of Science Degree and a Postgraduate Diploma in Finance. Prior to joining the Group in 1997, Mr. Wong was a professional management consultant with more than 15 years' experience, specialised in Strategic, Financial and Performance Improvement Management. His portfolio covered over 40 local and multinational companies throughout Hong Kong and the PRC, as well as other Asian countries. He is currently a fellow member of the Hong Kong Institute of Directors and serves as the committee member of Business Valuation.

HUI Yee, Wilson, aged 47, is the Director of Sales and Marketing for the Group and an Executive Director of Tai Fook Securities Company Limited. Mr. Hui is responsible for the development and management of the Group's retail brokerage business. He is a responsible officer of Tai Fook Securities Company Limited under the Securities and Futures Ordinance. Mr. Hui holds a Bachelor Degree in Economics and Management Studies from the University of Hong Kong. Mr. Hui joined the Group in 1995 after 14 years of experience in the banking and securities industries. He is currently a member of the Hong Kong Institute of Directors and the Hong Kong Securities Institute.

WU Kwok Leung, Edmond, aged 51, is the Operations Director of the Group and an Executive Director of Tai Fook Securities Company Limited. Mr. Wu holds a Master of Business Administration Degree from the University of East Asia, Macau and a Diploma of Management for Executive Development from the Chinese University of Hong Kong. He has more than 25 years of experience in the field of banking and finance. Before joining the Group, Mr. Wu held senior position with various financial institutions. He was formerly Vice President of First Pacific Bank Limited, Commercial Banking Group and Chief Operations Manager of The Sanwa Bank Limited. He is currently a member of the Hong Kong Institute of Directors.

YING Tak Sun, Nelson, aged 37, is the Chief Technology Officer and Head of On-Line Services of the Group. Mr. Ying is responsible for developing the Group's technology strategy and overseeing the alignment of the Group's objectives with its online operation, information technology research and development activities. Mr. Ying holds a Bachelor of Computer Science from Boston College in the United States of America. Prior to joining the Group in 2001, Mr. Ying has over 16 years of experience in financial and technology management consulting, and software development spanning several Wall Street financial institutions and global consulting firms.

LO Wai Ho, Kendy, aged 43, is the Finance Director of the Group. Mr. Lo is responsible for accounting, settlement, and financial management. Mr. Lo holds a Master of Business Administration Degree from Columbia Southern University in U.S.A. and a Professional Diploma in Accountancy from the Hong Kong Polytechnic University. He has over 18 years' experience in the securities and futures industry. Prior to joining the Group in April 2004, Mr. Lo has held senior positions in regional financial institutions in Hong Kong. He is a member of the Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants.